

12th January, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (E), Mumbai 400051
Symbol: BCLIND

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code : 524332

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on Thursday, 12th January, 2023

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e Thursday, 12th January, 2023, *inter-alia* considered and approved the following businesses:

1. to issue and allot up to 55,83,334 (Fifty-Five Lacs Eighty-Three Thousand Three Hundred and Thirty-Four only) fully Convertible Warrants ('Warrants') of face value of Rs. 10/- each, carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant to persons belonging to 'Promoter & Promoter Group' and 'Non-Promoter, Public Category' on preferential basis at an issue price of Rs. 360/- (Rupees Three Sixty Only) per Warrant, subject to shareholders' approval and other statutory approvals, in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up-to-date and applicable provisions of Companies Act, 2013 and rules made there-under, aggregating amount of up to Rs. 201,00,00,240/- (Rupees Two Hundred One Crore Two Hundred and Forty only) for cash.

The names of the proposed allottees of Warrants, to be allotted on preferential basis, are as per **Annexure I** attached herewith.

Warrants, being allotted to the Proposed Allottees, at the option of Board of Directors or Board Committee, may get listed on the Stock Exchanges in terms of Chapter V of SEBI (ICDR) Regulations.

Further, as applicable in terms of Regulation 162A of Chapter V of SEBI (ICDR) Regulations, 2018 a SEBI registered external credit rating agency shall be appointed as Monitoring Agency to monitor the use of proceeds of this preferential issue.

*The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure II** to this letter.*

Regd. Office:

Hazi Rattan Link Road, Post Box No. 71,
Bathinda-151001

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2. increase the Authorized Share Capital of the Company from Rs. 25,00,00,000 (Rupees Twenty-Five Crores) to Rs. 35,00,00,000 (Rupees Thirty-Five Crores) and consequent amendment in Clause V of the Memorandum of Association of the company;
3. decided to call the Extra-Ordinary General Meeting of the Company on Thursday, February 9, 2023 to seek members approval for above referred items as per the provisions of the Companies Act, 2013.
4. the Notice of Extra-ordinary General Meeting to be held on Thursday, February 9, 2023, and approved appointment of Scrutinizer for Extra-Ordinary General Meeting.

The Copy of Notice calling the Extra-ordinary General Meeting of the Company on Thursday, February 9, 2023 will be submitted to the Stock Exchanges separately.

5. the constitution of a '**Fund Raising Committee**' for taking necessary decision, resolve the difficulties/obstacles which may arise with respect to company's proposed fund raising, and to engage professional intermediaries, experts, technical consultants, advisors, as and when required;

The Board Meeting commenced at 11:00 A.M. and was concluded at 5.45 P.M.

You are requested to take the above information on record and oblige.

Thanking you,

Yours Faithfully,

for BCL Industries Limited

Rajinder Mittal
Managing Director
DIN: 00033082
Encl: a/a

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Annexure I

The names of the proposed allottees of Warrants, to be allotted on preferential basis:

S. No.	Name of the Proposed Allottees	PAN	Maximum No of warrants to be allotted
Promoters & Promoter Group			
1.	Mr. Rajinder Mittal	AARPM9226F	6,00,000
2.	Ms. Sunita Mittal	AEDPM9885R	5,00,000
3.	Mr. Kushal Mittal	CNOPM6895A	5,81,334
4.	Ms. Sara Garg	BPCPG6720F	11,00,000
Total (A)			27,81,334
Public Category			
5.	Mr. Aditya Kumar Halwasiya	AIXPH3678L	2,50,000
6.	Mr. Amit Gupta	AFOPF4783M	1,00,000
7.	Mr. Prajal Bhandari	CMCPB4016P	50,000
8.	Mr. Shyam Taparia	AFLPT7031C	25,000
9.	Ms. Yashaswi Sanghai	IVMPS5334A	50,000
10.	M/s. Srestha Finvest Ltd.	AAACM5313R	1,17,000
11.	M/s. Vajra Machineries Pvt. Ltd.	AABCV8923D	50,000
12.	Mr. Raghvendra Mohta	AJTPM3146P	50,000
13.	M/s. Neomile Corporate Advisory Ltd.	AAFNC8923K	50,000
14.	Mr. Kirtan Maneklal Ruparelia	AIAPR0388Q	50,000
15.	Mr. Ali Akbar Parvez Khan	MNVPK2706D	1,00,000
16.	M/s. Maurvi Ventures Pvt. Ltd.	AAQCM4470P	1,00,000
17.	M/s. Coronet Telecom Pvt. Ltd.	AADCC7239D	1,00,000
18.	M/s. JE Impex DMCC	AAFJC7151F	1,00,000
19.	Mr. Vipul Bansal	AJMPB7929G	50,000
20.	Mr. Anish Bansal	AHDPB2140G	50,000
21.	Mr. Nimesh Shambhulal Joshi	AAFPJ6734M	50,000
22.	M/s. Meet Narendra Mehta (HUF)	AASHM0089H	25,000
23.	M/s. Narendra Mansukhlal Mehta (HUF)	AAKHN0655A	25,000
24.	Mr. Anoop Jain	AADPJ2136K	1,00,000
25.	Ms. Sejal Gambhir	AKIPJ1336J	35,000
26.	Ms. Manju Sharma	ABSPS7305K	35,000
27.	Mr. Lanka Nagamani & Mr. Lanka V N Muralidhar	ACPPN2327J AAXPL0549E	1,00,000
28.	Mr. Lanka V N Muralidhar	AAXPL0549E	50,000
29.	M/s. Elara India Opportunities Fund Limited	AABCE6307N	9,50,000
30.	M/s. Vespera Fund Limited	AADCV6140N	65,000
31.	Mr. Vikas Garg	AAAPG8241P	50,000
32.	Mr. Ramesh Chander Nayyar	AAYPN3906C	25,000
Total (B)			28,02,000
Grand Total (A+B)			55,83,334

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Annexure II

Details on Preferential Allotment as listed at Item No. 1 of the today's' Board Meeting Outcome in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 55,83,334 (Fifty-Five Lacs Eighty-Three Thousand Three Hundred and Thirty-Four only) warrants of face value of Rs. 10/- each to persons belonging to Promoter & Promoter Group and Non-Promoter, Public Category
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
4	Name and number of the Investor(s)	<p>Promoter Category</p> <ol style="list-style-type: none"> 1. Mr. Rajinder Mittal 2. Ms. Sunita Mittal 3. Mr. Kushal Mittal 4. Ms. Sara Garg <p>Public Category</p> <ol style="list-style-type: none"> 5. Mr. Aditya Kumar Halwasiya 6. Mr. Amit Gupta 7. Mr. Prajal Bhandari 8. Mr. Shyam Taparia 9. Ms. Yashaswi Sanghai 10. M/s. Srestha Finvest Ltd. 11. M/s. Vajra Machineries Pvt. Ltd. 12. Mr. Raghvendra Mohta 13. M/s. Neomile Corporate Advisory Ltd. 14. Mr. Kirtan Maneklal Ruparelia 15. Mr. Ali Akbar Parvez Khan 16. M/s. Maurvi Ventures Pvt. Ltd. 17. M/s. Coronet Telecom Pvt. Ltd. 18. M/s. JE Impex DMCC 19. Mr. Vipul Bansal 20. Mr. Anish Bansal 21. Mr. Nimesh Shambhulal Joshi 22. M/s. Meet Narendra Mehta (HUF) 23. M/s. Narendra Mansukhlal Mehta (HUF) 24. Mr. Anoop Jain

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		<p>25. Ms. Sejal Gambhir 26. Ms. Manju Sharma 27. Mr. Lanka Nagamani & Mr. Lanka V N Muralidhar 28. Mr. Lanka V N Muralidhar 29. M/s. Elara India Opportunities Fund Limited 30. M/s. Vespera Fund Limited 31. Mr. Vikas Garg 32. Mr. Ramesh Chander Nayyar</p>
5	Issue price	Rs. 360/- (Rs. Three Sixty only)
6	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not Applicable
7	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Upto 55,83,334 (Fifty-Five Lacs Eighty-Three Thousand Three Hundred and Thirty-Four only) Warrants of face value of Rs. 10/- are convertible into Equal number of Equity Shares of Rs. 10/- each within a maximum period of 18 months from the date of allotment of such Warrants.
8	Nature of Consideration	Cash