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DATED: 11.08.2021

TO BSE LIMITED . FLOOR 25, FEROZE JEEJEEBHOY TOWERS, DALAL STREET , MUMBAI- 400001 (PH: 022- 22721233-34 FAX:22722082, 22722037	TO THE MANAGER, NATIONAL STOCK EXCHANGE OF INDIA LTD., EXCHANGE PLAZA, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI – 400051
BSE Code: 524332	NSE SCRIP CODE: BCLIND

**REG: EARNINGS PRESENTATION ON UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30<sup>TH</sup> JUNE, 2021**

**DEAR SIR,**

Pursuant to Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith Corporate Presentation (on earnings) on Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2021.

Thanking You,  
Yours faithfully,  
For BCL Industries Limited

(GURINDER MAKKAR)  
Company Secretary & Compliance Officer  
M.NO. F5124



# Big Challenges, Bigger Opportunities

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EARNINGS PRESENTATION  
Q1 – FY22

## Company Overview

- BCL is a part of the Mittal Group founded in 1976, by Late Shri D. D. Mittal.
- Under the stewardship of Mr. Rajinder Mittal, the company has now grown into an INR 14,000 Mn business empire.
- The company is a diversified conglomerate in manufacturing and development with business interests spread across a variety of industry verticals namely Edible Oil and Vanaspati, Distillery and Real Estate.
- The market Cap of the company as on 30<sup>th</sup> June, 2021 was approx. INR 6,500 Mn.

## Financial Highlights – FY21

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**Total Revenue - INR 14,361 Mn**

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**EBITDA - INR 867 Mn**

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**PAT – INR 422 Mn**

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### EDIBLE OIL & VANASPATI

Engaged in the business of manufacturing of Vanaspati, Refined oil, and oil & solvent extraction from seeds and rice.



### DISTILLERY

Engaged in the business of manufacturing of Ethanol, Extra Neutral Alcohol (ENA) and bottling of liquor in Punjab.



### REAL ESTATE

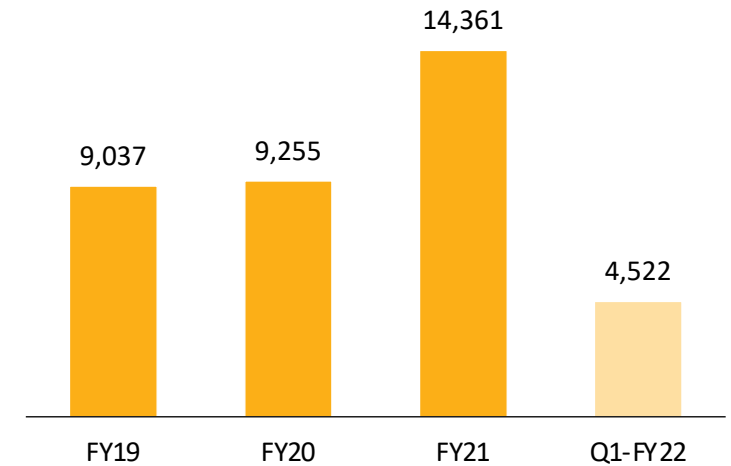
Undertaken two large real estate projects in Bhatinda, Punjab



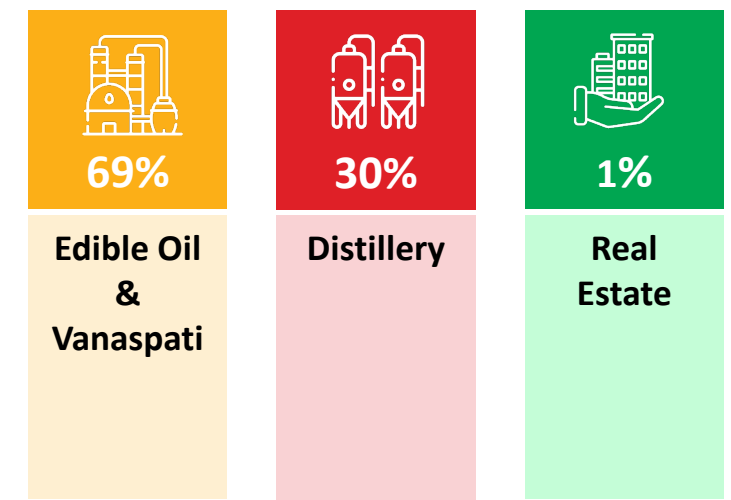
- Founded in 1976, BCL Industries Limited (BCL) is a part of the Mittal Group, founded by Shri D. D. Mittal.
- Now under the stewardship of Mr. Rajinder Mittal, the company has now grown into an INR 14,000 Mn business empire.

- The company has transformed from a small oil mill to one of the most modern and largest vertically integrated agro-based edible oil player in India with a processing capacity of 1,020 MT per day.
- The company forayed into the business of distillation of alcohol in the year 2011 and today it is one of the largest grain-based distilleries and ethanol manufacturers in the country.
- BCL forayed into the business of real estate as a part of the risk mitigation strategy and to monetise the land bank of the company. The company has two existing completed projects with a very large realizable value expected from each project and with no debt on any of the assets. The proceeds of the real estate sales are being used for the repayment of long term debt. The company does not plan to incur any further capital expenditure in the real estate segment.

## Consolidated Revenue (INR Mn)



## Q1 - FY22 Segmental Revenue Mix





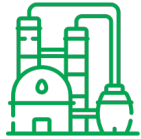
# Key Financial Highlights

## Q1-FY22 Consolidated Financial Performance

<b>INR 4,522 Mn</b> Total Revenue	<b>INR 278 Mn</b> EBITDA
<b>6.15%</b> EBITDA Margin	<b>INR 169 Mn</b> Net Profit
<b>3.74%</b> PAT Margin	<b>INR 6.99 / share</b> Diluted EPS

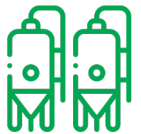
- Significant reduction in finance cost on a QoQ and YoY basis due to higher cash flow generation from operations resulting in lower working capital requirements.

## Edible Oil:



- Due to an increase in the edible oil prices globally, farmers in India were able to get a remunerative price for their oil seed cultivation which has led to an increase in the availability of oil seeds for processing, which is the company's expertise, leading to an increase in revenues and profitability.
- With the government's focus on Make in India for the edible oil sector the company expects to increase its revenue and capacity utilization from the edible oil unit.

## Distillery:



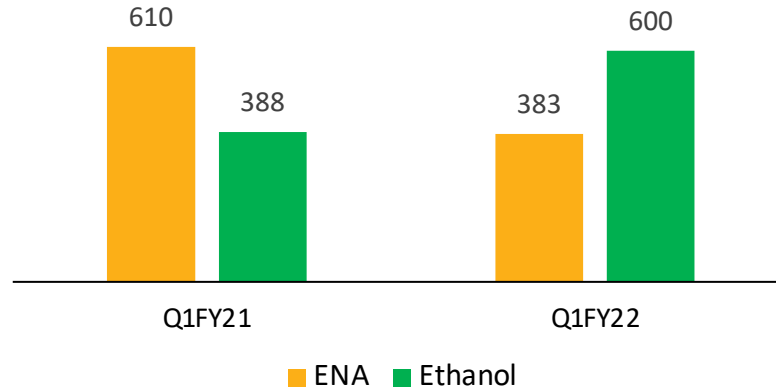
- BCL Industries Ltd continues to be one of the largest suppliers of Grain Based Ethanol in the nation with a tender to supply 4.5 crore liters of ethanol in the sugar year 2020-21. The company is experiencing great demand for both ENA and Ethanol for both industrial and potable purposes. With the advancement in the target date for 20% biofuel blending in petrol, the company is working towards expanding its ethanol capacity in both West Bengal and Punjab.
- Company is experiencing higher realizations from its balance capacity of ENA production and from its Ethanol supply which are visible in the quarterly results in terms of sales revenue, registering a hike of about 29% in Sales compared to previous quarter.
- The work for Svaksha Distillery is in full swing, and all machinery suppliers along with the BCL team are working tirelessly to ensure that commissioning of the unit can be achieved by December 2021.

## Real Estate:

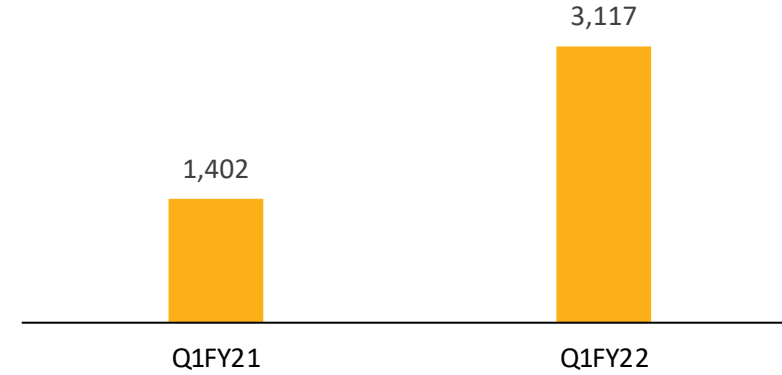


- In its attempt to reduce the financial burden of the company, BCL has continued to utilize revenues from its real estate sales to liquidate the debt which is visible in the YOY results.

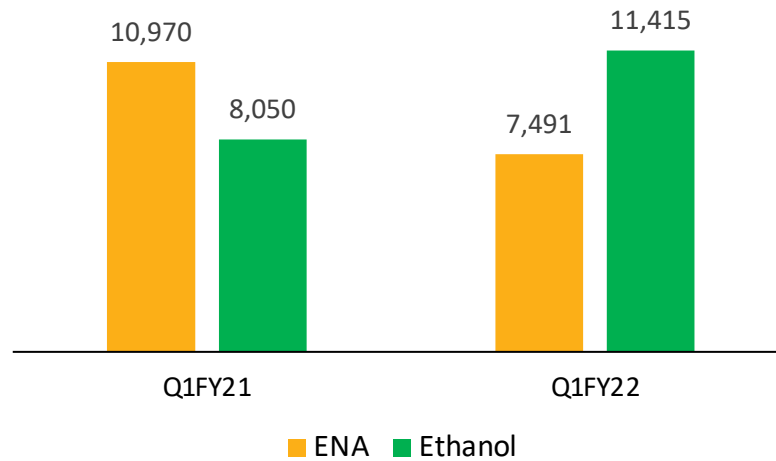
### Distillery Revenue (INR Mn)



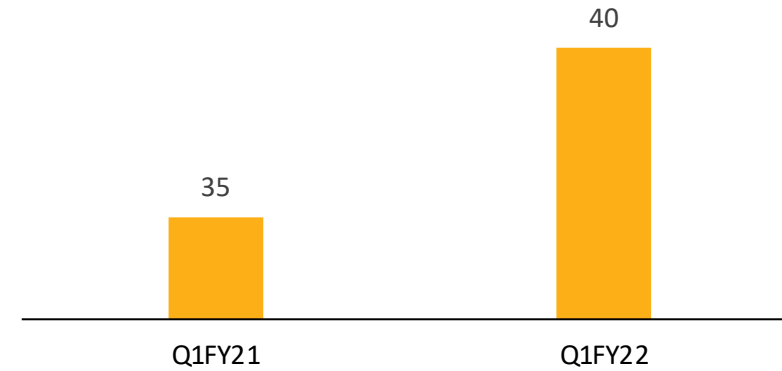
### Edible Oil Revenue (INR Mn)



### Distillery Volumes (in KL)



### Real Estate Revenue (INR Mn)







# Financial Overview

# Quarterly Consolidated Income Statement

Particulars (INR Mn)	Q1-FY22	Q1-FY21	Y-o-Y	Q4-FY21	Q-o-Q
<b>Total Income*</b>	<b>4,522</b>	<b>2,767</b>	<b>63.4%</b>	<b>4,313</b>	<b>4.8%</b>
Total Expenses	4,244	2,596	63.5%	4,041	5.0%
<b>EBITDA</b>	<b>278</b>	<b>171</b>	<b>62.6%</b>	<b>272</b>	<b>2.2%</b>
<b>EBITDA Margins (%)</b>	<b>6.15%</b>	<b>6.18%</b>	<b>(3) Bps</b>	<b>6.31%</b>	<b>(16) Bps</b>
Depreciation	35	33	6.1%	32	9.4%
Finance Cost	22	38	(42.1)%	48	(54.2)%
<b>PBT</b>	<b>221</b>	<b>100</b>	<b>121.0%</b>	<b>192</b>	<b>15.1%</b>
Tax	52	30	73.3%	59	(11.9)%
<b>Profit After tax</b>	<b>169</b>	<b>70</b>	<b>141.4%</b>	<b>133</b>	<b>27.1%</b>
<b>PAT Margins (%)</b>	<b>3.74%</b>	<b>2.53%</b>	<b>121 Bps</b>	<b>3.08%</b>	<b>66 Bps</b>
Other Comprehensive Income	-	-	-	(9)	-
<b>Total Comprehensive Income</b>	<b>169</b>	<b>70</b>	<b>141.4%</b>	<b>124</b>	<b>36.3%</b>
Diluted EPS (INR)	6.99	3.67	90.5%	5.91	18.3%

\*Includes other income

Note: All numbers are as per Ind-As

# Historical Consolidated Income Statement

Particulars (INR Mn)	FY19	FY20	FY21	Q1-FY22
<b>Total Income*</b>	<b>9,037</b>	<b>9,255</b>	<b>14,361</b>	<b>4,522</b>
Total Expenses	8,225	8,623	13,494	4,244
<b>EBITDA</b>	<b>812</b>	<b>632</b>	<b>867</b>	<b>278</b>
<b>EBITDA Margins (%)</b>	<b>8.99%</b>	<b>6.83%</b>	<b>6.04%</b>	<b>6.15%</b>
Depreciation	108	135	128	35
Finance Cost	186	148	160	22
<b>PBT</b>	<b>518</b>	<b>349</b>	<b>579</b>	<b>221</b>
Tax	105	91	157	52
<b>Profit After tax</b>	<b>413</b>	<b>258</b>	<b>422</b>	<b>169</b>
<b>PAT Margins (%)</b>	<b>4.57%</b>	<b>2.79%</b>	<b>2.94%</b>	<b>3.74%</b>
Other Comprehensive Income	9	8	(4)	-
<b>Total Comprehensive Income</b>	<b>422</b>	<b>266</b>	<b>418</b>	<b>169</b>
Diluted EPS (INR)	23.99	13.49	18.75	6.99

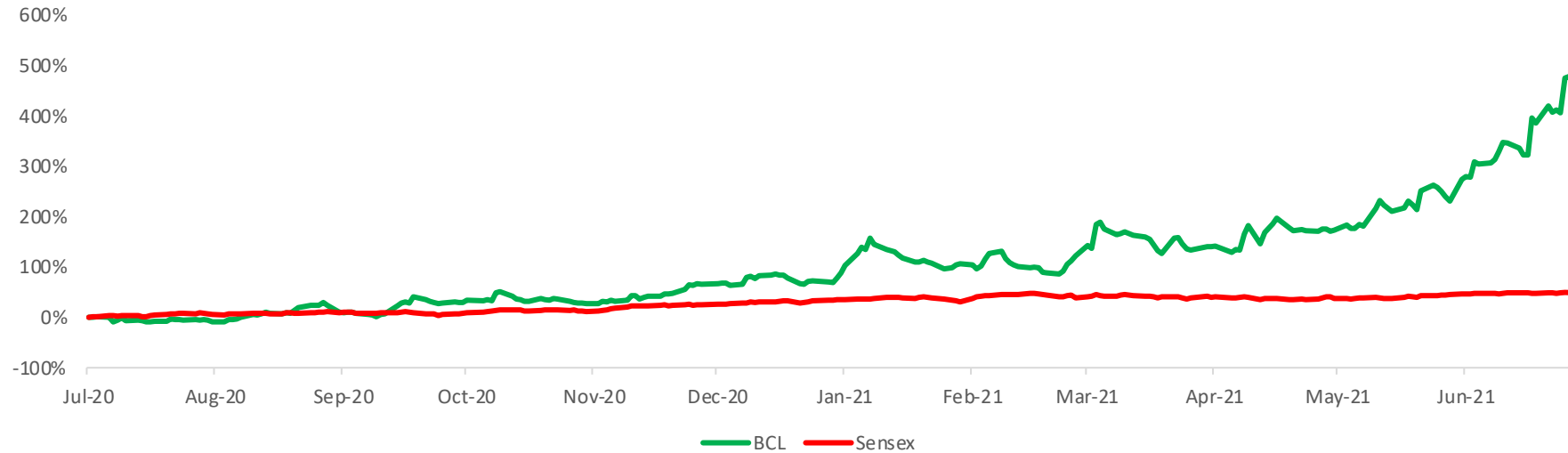
\*Includes other income

Note: All numbers are as per Ind-As

# Consolidated Balance Sheet (Ind-AS)

Particulars (INR Mn)	FY20	FY21
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	1,287	1,285
Capital Work in progress	192	287
Right to Use	1	1
Goodwill on Consolidation	-	-
Investment Property	4	4
Intangible assets under development	-	1
<b>Financial Assets</b>		
Investments	43	40
Long-term Loans and Advances	-	-
Other non-current assets	156	215
<b>Sub Total Non Current Assets</b>	<b>1,683</b>	<b>1,833</b>
<b>Current Assets</b>		
Inventories	3,327	2,508
<b>Financial Assets</b>		
(i)Investments	312	218
(ii)Trade Receivables	351	1,348
(iii)Cash and Cash Equivalents	136	139
(iv)Loans	5	-
(v) Others	-	3
Other Current Assets	170	218
Assets classified as held for sale	53	53
<b>Sub Total Current Assets</b>	<b>4,354</b>	<b>4,487</b>
<b>TOTAL ASSETS</b>	<b>6,037</b>	<b>6,320</b>

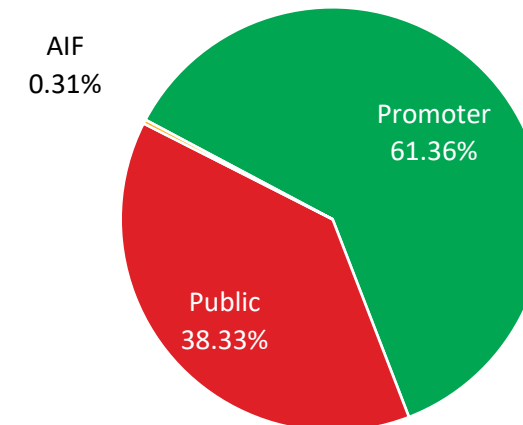
Particulars (INR Mn)	FY20	FY21
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	192	242
Other Equity	1,983	2,605
Non Controlling Interest	-	25
<b>Total Equity</b>	<b>2,175</b>	<b>2,872</b>
<b>Non Current Liabilities</b>		
(i)Borrowings	652	580
(ii)Other Financial Liabilities	31	37
Provisions	17	20
Deferred Tax Liabilities (net)	128	126
<b>Sub Total Non Current Liabilities</b>	<b>828</b>	<b>763</b>
<b>Current Liabilities</b>		
(i)Borrowings	997	991
(ii)Trade Payables	1,532	995
(iii)Other Financial Liabilities	350	387
Other current Liabilities	119	184
Provisions	2	5
Current Tax Liabilities (Net)	34	123
<b>Sub Total Current Liabilities</b>	<b>3,034</b>	<b>2,685</b>
<b>Sub Total Liabilities</b>	<b>3,862</b>	<b>3,448</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,037</b>	<b>6,320</b>



## Price Data (30<sup>th</sup> June, 2021)

Face Value (INR)	10.0
Market Price (INR)	269.0
52 Week H/L (INR)	278.9/39.6
Market Cap (INR Mn)	6,482.9
Equity Shares Outstanding (Mn)	24.1
1 Year Avg. trading volume ('000)	317.2

## Shareholding Pattern (30<sup>th</sup> June, 2021)



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