



INDEPENDENT AUDITOR'S REPORT

To the Members of **Svaksha Distillery Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Svaksha Distillery Limited** ("the Company"), which comprise the Balance Sheet as at March 31st 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time;
 - (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For LALIT KUMAR PERIWAL & COMPANY.
Chartered Accountants
Firm Registration No.0325872E




Lalit Kumar Perival | Partner
Membership No. 063702

Place: Kolkata

Date: 25th May, 2021



ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date in respect to statutory audit of **Svaksha Distilley Limited** for the year ended 31st March 2021, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) According to the information and explanation given to us, based on a phased manner, the fixed assets of the Company have been physically verified by the management and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. The Company does not have any inventory; hence paragraph 3(ii) of the Order is not applicable.
- iii. In our opinion and according to the information and explanations given to us, the Company has not granted any loan to parties covered in the register maintained under section 189 of the Companies Act, 2013. Thus, paragraph 3(iii) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made. The Company has neither issued any guarantee nor has provided any security on behalf of any party.
- v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act 2013 and the rules framed there under.
- vi. Since the Company is not engaged in any manufacturing activities at present, the clause relating to maintenance of cost records under sub - section (1) of Section 148 of the Companies Act, 2013 is not applicable.
- vii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has generally been regular in depositing the undisputed statutory dues including income tax, goods & services tax and other material statutory dues during the year by the Company with the appropriate authorities and no such dues were in arrears, as at 31st March 2021, for a period of more than six months from the date they became payable.
- viii. Based on our audit procedures and on the basis of information and explanations given by the management, the Company did not default in repayment to dues to banks during the year. The Company does not have any outstanding debentures or dues to the financial institutions during the year.
- ix. In our opinion and according to the information and explanations given to us, the Company has utilised the monies raised by way of debt instruments for the purposes for which they were raised.



- x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. The Company has not paid or provided any managerial remuneration during the year and as such Clause 3(xi) of the Order is not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Act.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For LALIT KUMAR PERIWAL & COMPANY.
Chartered Accountants
Firm Registration No.0325872E**



**Lalit Kumar Periwál | Partner
Membership No. 063702**

Place: Kolkata

Date: 25th May, 2021



ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 2 (f) under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date in respect to the internal financial control under clause (i) of sub-section 3 of section 143 of the Act of **Svaksha Distillery Ltd** for the year ended 31 March 2021, we report that:

We have audited the internal financial controls over financial reporting of **Svaksha Distillery Ltd** ("the Company") as of 31st March 2021 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error..

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

For LALIT KUMAR PERIWAL & COMPANY.
Chartered Accountants
Firm Registration No.0325872E



Lalit Kumar Periwál | Partner
Membership No. 063702

Place: Kolkata
Date: 25th May, 2021

SVAKSHA DISTILLERY LIMITED

CIN - U74900WB2014PLC202126

Balance Sheet as at 31st March 2021

(Fig in Rs.Lacs)

Particulars	Note	As at 31st March 2021	As at 31st March, 2020
ASSETS			
Non-current assets			
Property, plant and equipment	5	464.83	37.47
Capital work in progress	5	3,162.79	1,900.12
Financial assets			
Loan	8	15.78	1.86
Other non-current assets	6	1,979.36	1,420.12
Total Non-Current Assets		5,622.76	3,359.57
Current Assets			
Financial assets			
Cash and cash equivalents	7	5.22	2.67
Loans	8	0.23	0.72
Other Financial Assets	9	-	-
Other Current Assets	10	382.01	16.40
Total Current Assets		387.47	19.79
Total Assets		6,010.23	3,379.36
EQUITY & LIABILITIES			
EQUITY			
Equity Share capital	11	181.82	100.00
Other equity	12	744.65	(92.77)
Total Equity		926.47	7.23
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	13	394.16	303.39
Total Non-Current Liabilities		394.16	303.39
Current liabilities			
Financial liabilities			
Borrowings	14	4,435.28	2,933.70
Trade payables			
Dues to micro and small enterprises		-	-
Dues to Others	15	1.72	1.82
Other financial liabilities	16	224.44	115.00
Other Current Liabilities	17	28.16	18.23
Total current liabilities		4,689.59	3,068.74
Total Liabilities		5,083.76	3,372.14
TOTAL EQUITY AND LIABILITIES		6,010.23	3,379.36

Basis of preparation and presentation of Financial Statement 2
 Significant Accounting Policies 3
 Significant Judgements & Key Estimates 4
 The Notes are an integral part of the Financial Statements
 As per our report of even date annexed.

For LALIT KUMAR PERIWAL AND COMPANY
 Chartered Accountants
 FRN : 0325872E

CA Lalit Kumar Periwal
 Partner
 Membership No.: 063702
 Dated : 25.05.2021



For and on behalf of the Board

SVAKSHA DISTILLERY LIMITED

[Signature]

Director

SVAKSHA DISTILLERY LIMITED

[Signature]

Director

SVAKSHA DISTILLERY LIMITED

CIN - U74900WB2014PLC202126

Statement of Profit and Loss for the year ended 31st March, 2021

(Fig in Rs.Lacs)

Particulars	Note	For the year ended 31st March 2021	For the year ended 31st March 2020
INCOME			
Other Income	18	3.26	0.63
Total Income		3.26	0.63
EXPENSES			
Employee Benefit Expenses	19	-	-
Finance Costs	20	5.55	1.33
Depreciation	21	6.96	6.21
Other Expenses	22	5.83	8.34
Total Expenses		18.34	15.87
Profit before Exceptional Items & Tax		(15.09)	(15.24)
Exceptional Items		-	-
Profit before Tax		(15.09)	(15.24)
Tax Expenses:	23		
- Current Tax		-	-
- Deferred Tax		-	-
Profit for the year		(15.09)	(15.24)
Earnings per equity share of face value of Rs. 10 each			
Basic	24	(0.83)	(1.52)
Diluted	24	(0.83)	(1.52)

2

Significant Accounting Policies

Significant Judgements & Key Estimates

The Notes are an integral part of the Financial Statements

As per our report of even date annexed.

For LALIT KUMAR PERIWAL AND COMPANY

Chartered Accountants

FRN : 0325872E



CA Lalit Kumar Periwal

Partner

Membership No.: 063702

Dated : 25.05.2021

For and on behalf of the Board

SVAKSHA DISTILLERY LIMITED

Director

SVAKSHA DISTILLERY LIMITED

Director

NOTE : 5 PROPERTY, PLANT & EQUIPMENT FOR THE YEAR ENDED 31st MARCH 2021

Sr. No	Particulars	Gross Block			Depreciation			Net Carrying Amount as at 31st March, 2021	Net Carrying Amount as at 31st March, 2020
		As at 1st April, 2020	Addition / Inter-head adjustment during the year	Deduction during the year	As at 31st March, 2021	As at 1st April, 2020	Depreciation Charged during the Year		
i	Tangible Assets								
	Land	-	-	-	398.37	-	-	398.37	-
	Vehicles *	34.53	27.98	-	62.51	-	-	62.51	47.19
	Computers	2.06	3.14	-	5.21	-	-	5.21	3.64
	Office Equipment	0.92	0.54	-	1.46	-	-	1.46	1.06
	Plant & Machinery	14.26	0.31	-	14.57	-	-	14.57	10.61
	Furniture	-	0.79	-	0.79	-	-	0.79	0.78
	Stabilizer	-	3.19	-	3.19	-	-	3.19	3.18
	Sub Total	51.77	434.33	-	486.10	14.31	6.96	464.83	37.47
ii	Capital Work in Progress								
	Land	397.45	-	397.45	-	-	-	-	-
	Building								
	- Admin Building	92.58	51.35	-	143.94	-	-	143.94	92.58
	- Boundary Wall	199.00	45.40	-	244.40	-	-	244.40	199.00
	- Canteen Building	32.49	40.29	-	72.79	-	-	72.79	32.49
	- Factory Building	-	-	-	-	-	-	-	-
	Plant & Machinery								
	- SILO	102.06	46.72	-	148.77	-	-	148.77	102.06
	- Fermentation, Distillation & evaporation plant	-	824.42	-	824.42	-	-	824.42	-
	- MSDH Plant	-	50.53	-	50.53	-	-	50.53	-
	- Water Treatment Plant	-	12.80	-	12.80	-	-	12.80	-
	- Boiler	74.71	41.52	-	116.23	-	-	116.23	74.71
	- Fermentation	143.03	17.51	-	160.54	-	-	160.54	143.03
	- Distillation	54.92	0.62	-	55.55	-	-	55.55	54.92
	- Turbine	-	1.51	-	1.51	-	-	1.51	-
	- Cooling Tower	-	1.52	-	1.52	-	-	1.52	-
	Other Asset								
	- MTO Storage	-	25.99	-	25.99	-	-	25.99	-
	- Weighbridge	18.14	0.16	-	18.30	-	-	18.30	18.14
	- DDGS	76.72	7.88	-	84.59	-	-	84.59	76.72
	- Dryer	10.40	31.93	-	42.33	-	-	42.33	10.40
	- Power Plant	50.92	15.88	-	66.80	-	-	66.80	50.92
	- Electrical Installation	51.97	12.06	-	64.04	-	-	64.04	51.97
	- Watch Tower	-	1.30	-	1.30	-	-	1.30	-
	- Chimney	24.60	19.66	-	44.26	-	-	44.26	24.60
	Road	7.26	1.25	-	8.51	-	-	8.51	7.26
	Tube Well	-	3.54	-	3.54	-	-	3.54	-
	Parking Bay	-	-	-	-	-	-	-	-
	Pre-operative Expenses **								
	Salary & Other Remuneration	107.74	57.64	-	165.37	-	-	165.37	107.74
	Travelling	15.34	3.41	-	18.75	-	-	18.75	15.34
	Site Maintenance	44.19	14.53	-	58.72	-	-	58.72	44.19
	Telephone	-	0.05	-	0.05	-	-	0.05	-
	Rates & Taxes	-	1.31	-	1.31	-	-	1.31	-
	Misc Expenses	9.01	14.95	-	23.96	-	-	23.96	9.01
	Freight & Transportation Charges	-	1.69	-	1.69	-	-	1.69	-
	Printing & Stationery	-	0.37	-	0.37	-	-	0.37	-
	Professional Fees	91.27	14.62	-	105.89	-	-	105.89	91.27
	Interest on Borrowing Cost	296.30	293.18	-	589.48	-	-	589.48	296.30
	Sub Total	1,900.12	1,668.11	397.45	3,162.79	14.31	6.96	3,162.79	1,900.12
	Total	1,951.90	2,094.44	397.45	3,648.89	14.31	6.96	3,627.62	1,937.59
	Total Previous Year	1,095.83	856.05	794.90	1,156.00	8.10	6.21	1,141.65	-



For Lalit Kumar Periwal & Co.
Chartered Accountants

Partner

5.1 * Refer Note No. 13.1 to 13.4 for information on property, plant and equipment pledged as securities by the Company.
5.2 **

Refer Note No. 19, 20 & 22 for expenses transferred to Capital work-in progress

SVAKSHA DISTILLERY LIMITED

Director

SVAKSHA DISTILLERY LIMITED

Director

(Figures in Rs Lacs)

NOTE 6: OTHER NON-CURRENT ASSETS

	As At 31st March, 2021	As At 31st March, 2020
Capital Advances	1,979.36	1,420.12
Total	1,979.36	1,420.12

NOTE 7: CASH AND CASH EQUIVALENTS

	As At 31st March, 2021	As At 31st March, 2020
Bank Balances:		
In Current Accounts	4.13	1.56
Cash in Hand	1.09	1.11
Total cash and cash equivalents	5.22	2.67

NOTE 8: LOANS

	As At 31st March, 2021		As At 31st March, 2020	
	Current	Non Current	Current	Non Current
Security Deposits (Unsecured, considered good)	-	15.78	-	1.86
Loan To Employees (Unsecured, considered good)	0.23	-	0.72	-
Total	0.23	15.78	0.72	1.86

8.1 No loans are due from directors or other officers of the company either severally or jointly with any person, nor any loan are due from firms or private companies respectively in which any director is a partner, a director or a member.

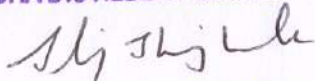
NOTE 9: OTHER FINANCIAL ASSETS

	As At 31st March, 2021	As At 31st March, 2020
Total	-	-

NOTE 10: OTHER CURRENT ASSETS

	As At 31st March, 2021	As At 31st March, 2020
Advances to Suppliers & Service Providers	13.09	5.67
Balances with Government & Statutory Authorities	368.92	10.73
Total	382.01	16.40

SVAKSHA DISTILLERY LIMITED



Director

SVAKSHA DISTILLERY LIMITED



Director


NOTE 11: SHARE CAPITAL	As At 31st March, 2021		As At 31st March, 2020	
	Units	Amount	Units	Amount

11.1 Authorized Share Capital

Equity Shares of Rs. 10/- each	60,00,000	600.00	60,00,000	600.00
Cumulative Redeemable Preference Shares of Rs. 100/- each (CRPS)	4,00,000	400.00	4,00,000	400.00
Total		1,000.00		1,000.00

11.2 Issued, Subscribed and Fully Paid Up Capital

Equity Shares of Rs. 10 each fully paid-up (Previous Year 10,00,000 Equity Share @10/- Each)	18,18,200	181.82	10,00,000	100.00
Total		181.82		100.00

11.3 The details of Shareholders holding more than 5% shares :

Name of Shareholder	As At 31st March, 2021		As At 31st March, 2020	
	No. of Shares	% of Shares	No. of Shares	% of Shares
BCL Industries Ltd	13,28,200	73.05	5,10,000	51.00
E-Edit Infotech Pvt. Ltd.	1,50,000	8.25	1,50,000	15.00
Svarna Infrastructure & Builders Pvt. Ltd.	1,50,000	8.25	1,50,000	15.00
Pankaj Kumar Jhunjhunwala	99,999	5.50	1,00,000	10.00
Shweta Mittal	89,999	4.95	90,000	9.00

11.4 The reconciliation of the number of shares outstanding is set out below:

Particulars	As At 31st March, 2021	As At 31st March, 2020
	Equity Shares outstanding at the beginning of the year	10,00,000
Add: Equity Shares issued during the year	8,18,200	-
Equity Shares outstanding at the end of the year	18,18,200	10,00,000

11.5 Rights, Preferences and restrictions attached to the Equity Shares

The equity shares of the company with face value of Rs.10/- each rank pari-passu in all respects, including voting rights and entitlement to dividend.

In the event of liquidation of the company, the holders of Equity Share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of Equity Shares held by the share holders.

11.6 BCL Industries Ltd is the Holding Company of the Company.

11.7 Pursuant to the provisions of Section 62 of the Companies Act, 2013 & other applicable provisions and rules, the Board of Directors and equity shareholders of the Company approved the issue and allotment of 8,18,200 equity shares of Rs 10/- each at a premium of Rs 100/- per share to BCL Industries Ltd, holding Company, towards conversion of unsecured loan amounting to Rs 900.02 lacs from them during the current year. The equity shares so issued and allotted rank pari passu with the existing equity shares of the Company

NOTE 12: OTHER EQUITY	As At 31st March, 2021	As At 31st March, 2020
-----------------------	------------------------	------------------------

Share Premium

Balance at the beginning of the year	-	-
Received During the Year	818.20	-
Balance at the end of the year	818.20	-
Retained Earnings		
Balance at the beginning of the year	(92.77)	(77.53)
Add: Prior Period Adjustment	34.31	-
Add: Profit / (Loss) for the year	-15.09	(15.24)
Balance at the end of the year	(73.55)	(92.77)
	744.65	(92.77)

12.1 Securities Premium : The amount received in excess of face value of the Equity Shares is recognised as Securities Premium. It is utilised in accordance with the provisions of Companies Act, 2013.

12.2 Retained Earnings : Represents accumulated profits / (losses) of the Company and remaining undistributed as on date.

12.3 An amount of Rs 34.31 lacs charged in earlier years on account of redemption of Preference shares has been reversed in the current year and has been shown as Prior Period Adjustment with Retained Earnings.

SVAKSHA DISTILLERY LIMITED

Shishu
Director

SVAKSHA DISTILLERY LIMITED

Shishu
Director



NOTE 13: BORROWINGS

	As At 31st March, 2021		As At 31st March, 2020	
	Non Current	Current	Non Current	Current
Term Loans - Secured				
From Banks				
13.1. Axis Bank				
Secured by hypothecation of vehicle financed by them, Interest @ 8.5% P.A repayable in 48 Installment	-	3.12	1.43	6.01
13.2. ICICI Bank Limited				
Secured by hypothecation of vehicle financed by them, Interest @ 8.7% P.A repayable in 48 Installment	0.98	1.90	1.96	1.82
13.3. HDFC Bank Ltd.				
Secured by hypothecation of vehicle financed by them, Interest @ 7.60% P.A repayable in 54 Installment	5.92	1.50	-	-
13.4. HDFC Bank Ltd.				
Secured by hypothecation of vehicle financed by them, Interest @ 7.60% P.A repayable in 54 Installment	16.26	4.02	-	-
13.5. Kotak Mahindra Bank Limited				
Secured against equitable mortgage of property situated at DLF Galleria, Unit 517, 5th floor, Kol-156, Interest @ 8.25% P.A repayable in 120 monthly Installment	71.00	-	-	-
Sub Total	<u>94.16</u>	<u>10.54</u>	<u>3.39</u>	<u>7.83</u>
13.6. Unsecured Loans				
From Holding Company	-	4,395.28	-	2,828.38
From Bodies Corporate	-	40.00	-	105.32
Sub Total	<u>-</u>	<u>4,435.28</u>	<u>-</u>	<u>2,933.70</u>
13.7. Preference Shares	300.00	-	300.00	-
Sub Total	<u>300.00</u>	<u>-</u>	<u>300.00</u>	<u>-</u>
Total	<u><u>394.16</u></u>	<u><u>4,435.28</u></u>	<u><u>303.39</u></u>	<u><u>2,941.53</u></u>

13.8 Unsecured loans from bodies corporate are repayable on demand.

13.9 Rights, Preferences and restrictions attached to the Preference Shares

11% CRPS of Rs. 100/- each are redeemable at a premium of Rs 37/- per share, shall be non-participating, shall have priority with respect to payment of dividend or repayment of capital vis-à-vis Equity Shares of the company, shall not participate in surplus fund, shall not participate in surplus assets and Profit on winding up which may remain after the entire capital has been repaid, shall be entitled to dividend on cumulative basis, shall not be converted into Equity Shares and shall have voting rights in accordance with the law.

On 23rd July 2018, the Preference Shareholders of the company have accorded sanction for variation in the rights of the CRPS to the extent that the period of redemption shall be considered as 13 years from the respective due dates of allotment (previously 3 years) keeping in view the future business plan of the company and to conserve its financial resources due to commercial expediency and owing to the development and expansion plans.

13.10 Registration of the property as mentioned in Note 13.5 above is under progress. Charge on the property shall be created no sooner the registration is completed.

NOTE 14: CURRENT BORROWINGS

	As At 31st March, 2021	As At 31st March, 2020
Unsecured Loans		
From Holding Company	4,395.28	2,828.38
From Bodies Corporate	40.00	105.32
Total	<u><u>4,435.28</u></u>	<u><u>2,933.70</u></u>

SVAKSHA DISTILLERY LIMITED

Mishra
Director

SVAKSHA DISTILLERY LIMITED

Shri Jyoti
Director



NOTE 15 : TRADE PAYABLESAs At 31st
December 2020

As At 31st March, 2020

Trade Payables for goods and services

Micro, Small & Medium Enterprises	-	-
Trade Payable - others	1.72	1.82
Total	1.72	1.82

15.1 There is no principal amount and interest overdue to Micro and Small Enterprises. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company.

15.2 DISCLOSURE AS REQUIRED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006, TO THE EXTENT ASCERTAINED, AND AS PER NOTIFICATION NUMBER GSR 679 € DATED 4TH SEPTEMBER, 2015 IS AS UNDER -

Sr. No.	Particulars	As At 31st March, 2021	As At 31st March, 2020
1	Principal amount due and remaining unpaid	-	-
2	Interest due on above and the unpaid interest	-	-
3	Interest paid	-	-
4	Payment made beyond the appointed day during the year	-	-
5	Interest due and payable for the period of delay	-	-
6	Interest accrued and remaining unpaid	-	-
7	Amount of further interest remaining due and payable in succeeding year	-	-

NOTE 16 : OTHER CURRENT FINANCIAL LIABILITIESAs At 31st March,
2021

As At 31st March, 2020

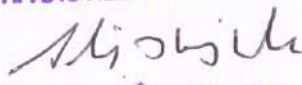
Current maturities of Non Current debts	10.54	7.83
Interest Accrued and Due-		
For Preference Shares	-	34.31
For Others	50.57	41.86
Employee Related Liability	5.71	3.63
Retention Money	17.72	12.96
Amount Payable for Capital Goods	139.90	14.42
Total	224.44	115.00

NOTE 17 : OTHER CURRENT LIABILITIESAs At 31st March,
2021


As At 31st March, 2020

Statutory Dues Payable	28.16	18.23
	28.16	18.23

SVAKSHA DISTILLERY LIMITED


 Director

SVAKSHA DISTILLERY LIMITED


 Director


NOTES TO PROFIT & LOSS A/C

(Figures in Rs Lacs)

NOTE 18: SALES & OTHER INCOME	2020-21	2019-20
Interest on Fixed Deposit & Security Deposit	0.21	0.16
Insurance Claim Received	-	0.19
Miscellaneous Income	3.04	-
Income Tax Refund & interest thereon	-	0.28
Total	3.26	0.63

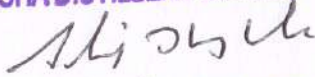
NOTE 19: EMPLOYEE BENEFIT EXPENSES	2020-21	2019-20
Salaries	55.50	56.34
Staff Welfare Expenses	2.13	0.32
	57.64	56.65
Less : Transferred to Capital work-in progress	57.64	56.65
Total	-	-

NOTE 20: FINANCE COSTS	2020-21	2019-20
Interest to Banks	3.11	1.30
Interest to others	293.18	171.23
Interest on Preference Shares	-	8.56
Other Financial Charges	2.44	0.03
	298.72	181.13
Less : Transferred to Capital work-in progress	293.18	179.80
Total	5.55	1.33

NOTE 21: DEPRECIATION	2020-21	2019-20
Depreciation	6.96	6.21
Total	6.96	6.21

NOTE 22: OTHER EXPENSES	2020-21	2019-20
Repairs & Maintenance	0.33	0.21
Telephone	0.10	-
Travelling & Conveyance	3.41	5.30
Site Maintainance	14.55	16.34
Vehicle Expenses	5.63	3.81
Rate & Taxes	1.31	0.12
Professional Fees	14.43	14.64
Printing & Stationary	0.75	0.46
Auditors' Remuneration:		
- Audit Fees	0.10	0.05
Freight & Transportation Charges	1.69	-
Miscellaneous Expenses	14.30	3.40
	56.60	44.32
Less : Transferred to Capital work-in progress	50.76	35.98
Total	5.83	8.34

SVAKSHA DISTILLERY LIMITED



Director

SVAKSHA DISTILLERY LIMITED



Director



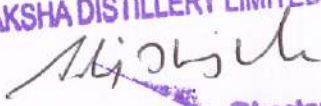
NOTE 23: TAX EXPENSES	2020 - 21	2019-20
Current Tax	-	-
Deferred Tax	-	-
Total	-	-


23.1 Reconciliation of estimated Income tax expense at statutory Income tax rate to income tax expense reported in statement of Profit & Loss

	2020 - 21	2019-20
Profit before income tax expense	(15.09)	(15.24)
Statutory Income Tax rate*	26.00%	26.00%
Estimated Income Tax Expense	(3.92)	(3.96)
Tax effect of adjustments to reconcile expected Income tax expense to reported Income tax expense		
Others	(3.92)	(3.96)
Income tax expense in Statement of Profit & Loss	-	-

* Applicable Income Tax rate for Financial Year 2021 & 2020 is 26 % & 26 % respectively .

NOTE 24: EARNING PER SHARE (EPS)	2020 - 21	2019-20
Face Value per Equity Share (Rs)	10.00	10.00
Profit / (Loss) attributed to Equity Shareholders of the Company (Rs.)	(15.09)	(15.24)
Weighted Average number of Equity Shares	18,18,200	10,00,000
Basic Earnings per Share (Rs.)	(0.83)	(1.52)
Diluted Earnings per Share (Rs.)	(0.83)	(1.52)

SVAKSHA DISTILLERY LIMITED

 Director

SVAKSHA DISTILLERY LIMITED

 Director



(Figures in Rs Lacs)

NOTE 25: Assets pledged as security
The carrying amounts of assets pledged as security for current and non current borrowings are as follows :

Particulars	Refer Note No.	As at	
		31 st March 2021	31 st March 2020
Non-current			
First charge			
Property, Plant & Equipments - Vehicles		47.19	23.77
Total non-currents assets pledged as security	5	47.19	23.77
Total assets pledged as security		47.19	23.77

NOTE 26: Fair Value Measurement
Categories of Financial Assets & Financial Liabilities as at 31st March 2021 and 31st March 2020

Particulars	31st March 2021			31st March 2020		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Financial Assets						
Cash and Cash Equivalents			5.22			2.67
Loans			0.23			0.72
Security Deposits			15.78			1.86
Other Current Financial Assets			-			-
Financial Liabilities						
Borrowings			21.24			5.25
Trade Payables			4,435.28			2,933.70
Other Financial Liabilities			1.72			1.82
			224.44			115.00
Total Financial Assets	-	-	21.24	-	-	5.25
Total Financial Liabilities	-	-	4,661.44	-	-	3,050.51

NOTE 27: Fair Values of Financial Assets and Financial Liabilities measured at Amortised Cost

SVAKSHA DISTILLERY LIMITED

Abhishek
Director

SVAKSHA DISTILLERY LIMITED

Sandeep Singh
Director



NOTE 27.1

The management assessed that the fair values of cash and cash equivalents, trade payables, short term borrowings and other financial liabilities approximates their carrying amounts largely due to the short-term maturities of these instruments.

NOTE 27.2

The management considers that the carrying amounts of Financial Assets and Financial Liabilities recognised at nominal cost / amortised cost in the financial statements approximate their fair values.

NOTE 28: Related Party Disclosures

28.1 As per Ind AS 24, the disclosures of transactions with the related parties are given below:

List of related parties where control exists and also related parties with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
BCL Industries Ltd	Holding Company
Mr Pankaj Jhunjhunwala	Key Managerial Personnel
Mrs Shweta Jhunjhunwala	Key Managerial Personnel
Mr Kushal Mittal	Key Managerial Personnel

28.2 Transactions during the year with related parties (Fig in Rs.)

Sr No	Nature of Transactions	Holding Company
(A)	Interest Paid	283.76 159.76 Previous Year
(B)	Advances Received (Net)	1,566.90 763.39 Previous Year
(C)	Issue & Allotment of Equity Shares of the Company at premium	900.02 - Previous Year

28.3 Closing Balance (Fig in Rs.)

	As At 31st March, 2021	As At 31st March, 2020
Advances Payable	4,395.28	2,828.38

28.4 The transactions with related parties are carried out in the normal course of business made on terms equivalent to those that prevail in arm's length transactions

NOTE 29:- Financial Risk Management

Financial risk management of the Company has been receiving attention of the top management of the Company. The management considers finance as the lifeline of the business and therefore, financial management is carried out meticulously on the basis of detailed management information systems and reports at periodical intervals extending from daily reports to long-term plans. Importance is laid on liquidity and working capital management with a view to reduce over-dependence on borrowings and reduction in interest cost. Various kinds of financial risks and their mitigation plans are as follows:

NOTE 29.1**Credit Risk**

Credit risk is the risk that counterparty will not meet its obligations leading to financial loss. The Company has an established credit policy and a credit review mechanism. Credit exposure is undertaken only with large reputed business houses and with no history of default against payments. Based on the business model, macro-economic environment of the business and past trends, the management has determined nil percentage for any class of financial asset under expected credit loss

SVAKSHA DISTILLERY LIMITED

Aditya Lk
Director



SVAKSHA DISTILLERY LIMITED

Sanku Singh
Member

NOTE 29.2**Liquidity Risk**

The Company determines its liquidity requirement in the short, medium and long term. This is done by drawings up cash forecast for short term and long term needs.

The Company manages its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash and cash equivalent position. The management has arranged for diversified funding sources and adopted a policy of managing assets with liquidity monitoring future cash flow and liquidity on a regular basis. Surplus funds not immediately required are invested in certain mutual funds and fixed deposit which provide flexibility to liquidate. Besides, it generally has certain undrawn credit facilities which can be assessed as and when required; such credit facilities are reviewed at regular basis.

NOTE 29.2.1**Maturity Analysis for financial liabilities**

The following are the remaining contractual maturities of financial liabilities as at 31st March 2021

Particulars	On Demand	Less than 6 months	6 months to 1 year	1 years to 5 years	More than 5 years	Total
Borrowings				94.16	300.00	394.16
Loans repayable on demand	4,435.28					4,435.28
Trade payables		1.72				1.72
Other financial liabilities	50.57	5.71	10.54			66.81
Total	4,485.85	7.43	10.54	94.16	300.00	4,897.98

The following are the remaining contractual maturities of financial liabilities as at 31st March 2020

Particulars	On Demand	Less than 6 months	6 months to 1 year	1 years to 5 years	More than 5 years	Total
Borrowings				3.39	300.00	303.39
Loans repayable on demand	2,933.70					2,933.70
Trade payables		1.82				1.82
Other financial liabilities	41.86	3.63	7.83			53.32
Total	2,975.55	5.45	7.83	3.39	334.31	3,326.54

The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements (if any). The interest payments on variable interest rate loans in the tables above reflect market forward interest rates at the respective reporting dates and these amounts may change as market interest rates change. Except for these financial liabilities, it is not expected that cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts. When the amount payable is not fixed, the amount disclosed has been determined with reference to conditions existing at the reporting date.

NOTE 29.3**Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risks: Foreign Exchange Risk, Interest Rate Risk.

NOTE 29.3.1**Foreign Exchange Risk**

Foreign Exchange Risk is the exposure of the Company to the potential impact of movements in foreign exchange rates. The management has assessed that exposure of the Company in foreign currency at the end of the year is Rs. Nil (2020: Rs. Nil)

NOTE 29.3.2**Interest Rate Risk**

The Company's long term borrowings and short term borrowing carries fixed rate of interest. The management has assessed that exposure of the Company in interest rate risk at the end of the year is Rs. Nil (2020: Rs. Nil)

NOTE 30:- Capital Management

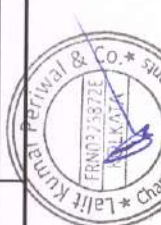
The Company's objective to manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various stakeholders but keep associated costs under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure and strategic investments. Sourcing of capital is done through judicious combination of equity/internal accruals and borrowings, both short term and long term. Net debt (total borrowings less investments and cash and cash equivalents) to equity ratio is used to monitor capital.

Particulars	31st March 2021	31st March 2020
Net Debt	4,829.44	3,237.09
Total Equity	926.47	7.23
Net Debt to Equity Ratio	5.21	448.03

SVAKSHA DISTILLERY LIMITED

Mishra

Director



SVAKSHA DISTILLERY LIMITED

Sanku Mishra

Director

(Figures in Rs Lacs)

NOTE 25: Assets pledged as security
The carrying amounts of assets pledged as security for current and non current borrowings are as follows :

Particulars	Refer Note No.	As at	
		31 st March 2021	31 st March 2020
Non-current			
First charge			
Property, Plant & Equipments - Vehicles	5	47.19	23.77
Total non-currents assets pledged as security		47.19	23.77
Total assets pledged as security		47.19	23.77

NOTE 26: Fair Value Measurement
Categories of Financial Assets & Financial Liabilities as at 31st March 2021 and 31st March 2020

Particulars	31st March 2021			31st March 2020		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Financial Assets						
Cash and Cash Equivalents			5.22			2.67
Loans			0.23			0.72
Security Deposits			15.78			1.86
Other Current Financial Assets			-			-
Financial Liabilities			21.24			5.25
Borrowings			4,435.28			2,933.70
Trade Payables			1.72			1.82
Other Financial Liabilities			224.44			115.00
Total Financial Assets						
Total Financial Liabilities			4,661.44			3,050.51

NOTE 27: Fair Values of Financial Assets and Financial Liabilities measured at Amortised Cost

SVAKSHA DISTILLERY LIMITED

Mishra
Director

SVAKSHA DISTILLERY LIMITED

Sudhakar
Director



NOTE 27.1

The management assessed that the fair values of cash and cash equivalents, trade payables, short term borrowings and other financial liabilities approximates their carrying amounts largely due to the short-term maturities of these instruments.

NOTE 27.2

The management considers that the carrying amounts of Financial Assets and Financial Liabilities recognised at nominal cost / amortised cost in the financial statements approximate their fair values.

NOTE 28: Related Party Disclosures

28.1 As per Ind AS 24, the disclosures of transactions with the related parties are given below:

List of related parties where control exists and also related parties with whom transactions have taken place and relationships:

Name of the Related Party	Relationship
BCL Industries Ltd	Holding Company
Mr Pankaj Jhunjhunwala	Key Managerial Personnel
Mrs Shweta Jhunjhunwala	Key Managerial Personnel
Mr Kushal Mittal	Key Managerial Personnel

28.2 Transactions during the year with related parties (Fig in Rs.)

Sr No	Nature of Transactions	Holding Company
(A)	Interest Paid	283.76
	Previous Year	159.76
(B)	Advances Received (Net)	1,566.90
	Previous Year	763.39
(C)	Issue & Allotment of Equity Shares of the Company at premium	900.02
	Previous Year	-

28.3 Closing Balance

	Relationship	As At 31st March, 2021	As At 31st March, 2020
Advances Payable	Holding Company	4,395.28	2,828.38

28.4 The transactions with related parties are carried out in the normal course of business made on terms equivalent to those that prevail in arm's length transactions

NOTE 29:- Financial Risk Management

Financial risk management of the Company has been receiving attention of the top management of the Company. The management considers finance as the lifeline of the business and therefore, financial management is carried out meticulously on the basis of detailed management information systems and reports at periodical intervals extending from daily reports to long-term plans. Importance is laid on liquidity and working capital management with a view to reduce over-dependence on borrowings and reduction in interest cost. Various kinds of financial risks and their mitigation plans are as follows:

NOTE 29.1**Credit Risk**

Credit risk is the risk that counterparty will not meet its obligations leading to financial loss. The Company has an established credit policy and a credit review mechanism. Credit exposure is undertaken only with large reputed business houses and with no history of default against payments. Based on the business model, macro economic environment of the business and past trends, the management has determined nil percentage for any class of financial asset under expected credit loss

SVAKSHA DISTILLERY LIMITED

A. S. J. S. U.
Director



SVAKSHA DISTILLERY LIMITED

Santosh Jyoti

NOTE 29.2**Liquidity Risk**

The Company determines its liquidity requirement in the short, medium and long term. This is done by drawings up cash forecast for short term and long term needs.

The Company manages its liquidity risk in a manner so as to meet its normal financial obligations without any significant delay or stress. Such risk is managed through ensuring operational cash flow while at the same time maintaining adequate cash and cash equivalent position. The management has arranged for diversified funding sources and adopted a policy of managing assets with liquidity monitoring future cash flow and liquidity on a regular basis. Surplus funds not immediately required are invested in certain mutual funds and fixed deposit which provide flexibility to liquidate. Besides, it generally has certain undrawn credit facilities which can be assessed as and when required; such credit facilities are reviewed at regular basis.

NOTE 29.2.1**Maturity Analysis for financial liabilities**

The following are the remaining contractual maturities of financial liabilities as at 31st March 2021

Particulars	On Demand	Less than 6 months	6 months to 1 year	1 years to 5 years	More than 5 years	Total
Borrowings				94.16	300.00	394.16
Loans repayable on demand	4,435.28					4,435.28
Trade payables		1.72				1.72
Other financial liabilities	50.57	5.71	10.54			66.81
Total	4,485.85	7.43	10.54	94.16	300.00	4,897.98

The following are the remaining contractual maturities of financial liabilities as at 31st March 2020

Particulars	On Demand	Less than 6 months	6 months to 1 year	1 years to 5 years	More than 5 years	Total
Borrowings				3.39	300.00	303.39
Loans repayable on demand	2,933.70					2,933.70
Trade payables		1.82				1.82
Other financial liabilities	41.86	3.63	7.83		34.31	87.63
Total	2,975.55	5.45	7.83	3.39	334.31	3,326.54

The amounts are gross and undiscounted, and include contractual interest payments and exclude the impact of netting agreements (if any). The interest payments on variable interest rate loans in the tables above reflect market forward interest rates at the respective reporting dates and these amounts may change as market interest rates change. Except for these financial liabilities, it is not expected that cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts. When the amount payable is not fixed, the amount disclosed has been determined with reference to conditions existing at the reporting date.

NOTE 29.3**Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risks: Foreign Exchange Risk, Interest Rate Risk.

NOTE 29.3.1**Foreign Exchange Risk**

Foreign Exchange Risk is the exposure of the Company to the potential impact of movements in foreign exchange rates. The management has assessed that exposure of the Company in foreign currency at the end of the year is Rs. Nil (2020: Rs. Nil)

NOTE 29.3.2**Interest Rate Risk**

The Company's long term borrowings and short term borrowing carries fixed rate of interest. The management has assessed that exposure of the Company in interest rate risk at the end of the year is Rs. Nil (2020: Rs. Nil)

NOTE 30:- Capital Management

The Company's objective to manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various stakeholders but keep associated costs under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure and strategic investments. Sourcing of capital is done through judicious combination of equity/internal accruals and borrowings, both short term and long term. Net debt (total borrowings less investments and cash and cash equivalents) to equity ratio is used to monitor capital.

Particulars	31st March 2021	31st March 2020
Net Debt	4,829.44	3,237.09
Total Equity	926.47	7.23
Net Debt to Equity Ratio	5.21	448.03

SVAKSHA DISTILLERY LIMITED

Shishu

Director



SVAKSHA DISTILLERY LIMITED

Sanku Dey

SVAKSHA DISTILLERY LIMITED

CIN - U74900WB2014PLC202126

CASH FLOW STATEMENT FOR THE YEAR 2020-21

(Fig in Rs.Lacs)

	2020-21	2019-20
A Cash Flow From Operating Activities		
Net Profit before taxation & Exceptional Items	(15.09)	(15.24)
<i>Adjustment for</i>		
<i>Prior period adjustment for preference share interest</i>	34.31	
Depreciation	6.96	6.21
Finance Cost	5.55	1.33
Operating Profit before Working Capital Changes	31.73	(7.70)
Adjustment for		
(Increase) / Decrease in Loans, Other Financial Assets & Other Assets	(938.28)	105.41
Increase / (Decrease) in Trade Payables & Other Liabilities	119.27	44.83
Cash Generated from Operations	(787.28)	142.53
Net Cash Flow from Operating Activities {A}	(787.28)	142.53
B Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipment including CWIP	(1,696.99)	(856.06)
Net Cash Flow from Investing Activities {B}	(1,696.99)	(856.06)
C Cash Flow From Financing Activities		
Finance Cost	(5.55)	(1.33)
Proceeds from Current & Non Current Borrowings	1,592.35	703.31
Proceeds from Application money for convertible warrant	-	-
Proceeds from issue of Equity Shares by Conversion of Warrant (Net of Application Money)	900	-
Net Cash Flow from Financing Activities {C}	2,486.83	701.98
Net Increase / (Decrease) in Cash & Cash Equivalents [A+B+C]	2.55	(11.55)
Cash & Cash Equivalents as at 01/04/2020	2.67	14.21
Cash & Cash Equivalents as at 31/03/2021	5.22	2.67

Basis of preparation and presentation of Financial Statement	2
Significant Accounting Policies	3
Significant Judgements & Key Estimates	4
As per our report of even date annexed.	

For Lalit Kumar Periwai & Co.
Chartered Accountants

(Signature)
Partner



SVAKSHA DISTILLERY LIMITED

(Signature)
Director

SVAKSHA DISTILLERY LIMITED

(Signature)
Director

SVAKSHA DISTILLERY LIMITED

CIN - U74900WB2014PLC202126

Statement of Change in Equity for the year ended 31st March, 2021

(Fig in Rs.Lacs)

a) Equity Share Capital

Balance as at 31st March 2019	100.00
Add/(Less): Changes in Equity Share Capital during the year	0.00
Balance as at 31st March 2020	100.00
Add/(Less): Changes in Equity Share Capital during the year	81.82
Balance as at 31st March 2021	181.82

b) Other Equity

Particulars	Reserve & Surplus		Total
	Securities Premium	Retained Earnings	
Balance as at 31st March, 2019	-	(77.53)	(77.53)
Profit/ (Loss) for the year	-	(15.24)	(15.24)
Other Comprehensive Income	-	-	-
Total Comprehensive Income for the year	-	(15.24)	(15.24)
Balance as at 31st March, 2020	-	(92.77)	(92.77)
Profit/ (Loss) for the year	-	(15.09)	(15.09)
Other Comprehensive Income	-	-	-
Prior Period Adjustment	-	34.31	34.31
Received during the year	818.20	-	818.20
Total Comprehensive Income for the year	-	(15.09)	(15.09)
Balance as at 31st March, 2021	818.20	(73.55)	744.65

Basis of preparation and presentation of Financial Statement	2
Significant Accounting Policies	3
Significant Judgements & Key Estimates	4
The Notes are an integral part of the Financial Statements	
As per our report of even date annexed.	

For LALIT KUMAR PERIHAL AND COMPANY

Chartered Accountants

FRN : 0325872E



CA Lalit Kumar Perihal
Partner

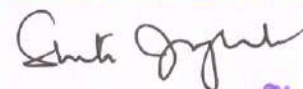
Membership No.: 063702

Dated : 25.05.2021



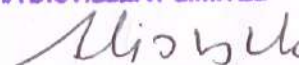
For and on behalf of the Board

SVAKSHA DISTILLERY LIMITED



Director

SVAKSHA DISTILLERY LIMITED



Director