



**Regd. Office:**  
Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001  
**Ph.:** 0164-2240163, 2240443, 2211628, **Fax:** 0164-5003638  
**Website:** www.bcl.ind.in  
**Email:** bcl@mittalgroup.co.in  
**CIN:** L24231PB1976PLC003624

TO

10.11.2020

**BSE LIMITED .**  
**FLOOR 25, FEROSZ JEEJEEBHOY TOWERS, DALAL STREET ,**  
**MUMBAI- 400001**  
**(PHONES: 022- 22721233-34 FAX:22722082. 22722037**  
**BSE Code: 524332**

**DEAR SIR**

Reg: Statement Of Deviation Or Variation In The Use Of Proceeds Of Preferential Issue For The Quarter Ended September 30, 2020

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the proceeds of the issue of 50,00,000 equity shares on a preferential basis on during the Quarter ended 30.09.2020, have been fully utilized by the Company for the objects stated in the Explanatory Statement to the Notice of Postal Ballot i.e. for the purpose for which those were raised. It is further confirmed that there was no deviation or variation in the utilization of the proceeds raised through the Company's Preferential issue of Equity shares.

A statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

Kindly take the same on record.

Thanking You,  
Yours faithfully  
For BCL Industries Limited

  
**Gurinder Makkar**  
**Company Secretary & Compliance Officer**  
**M.NO. F5124**



**Statement of Deviation / Variation in utilization of funds raised under preferential issue - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of Listed Entity	BCL INDUSTRIES LIMITED
Mode of Fund Raising	PREFERENTIAL ISSUE
Date of Raising Funds	03-08-2020
Amount Raised (in Crores)	RS. 30 CRORES
Report filed for the Quarter ended	30-09-2020
Monitoring Agency	N.A.
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

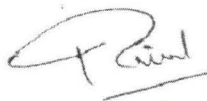
Objects for which funds have been raised and where there has been a deviation, in the following table

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	The fund raised through issue of equity shares on preferential basis has been fully utilized for the object mention in the Notice of Postal Ballot dated 22.05.2020. There was no deviation or variation in the utilisation of these proceeds.	N.A.	30	0	30	0	
	The funds have been spent for original object to meet the, working capital requirements, capital expenditure, and general corporate purposes of the Company						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a Contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

FOR BCL INDUSTRIES LIMITED



RAJINDER MITTAL

MG. DIRECTOR

10/11/20

