

TO

08.02.2019

BSE LIMITED .
FLOOR 25, FEROCZE JEEJEEBHOY TOWERS, DALAL STREET ,
MUMBAI- 400001
(PHONES: 022- 22721233-34 FAX:22722082, 22722037

BSE Scrip Code: 524332

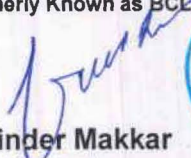
REG: PRESS RELEASE ON UNAUDITED FINANCIAL RESULTS FOR QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2018.

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith copy of press release of the Company dated 08.02.2019 on Unaudited Financial Results of the Company for Quarter/ Nine Months ended 31st December, 2018. The press release about growth of the Company is self explanatory.

We request you to kindly inform stakeholders and public accordingly.

Thanking You,
Yours faithfully
For BCL Industries Limited
(Formerly Known as BCL Industries & Infrastructures Ltd.)


Gurinder Makkar
Company Secretary



PRESS RELEASE

BCL Industries Announces its Q3 2019-20 Results

Bathinda, February 08, 2019: For the quarter ended 31st December, 2018, BCL Industries Ltd. posted a Total Income of INR 245.27 Cr (INR 235.19 Cr, Q3/2017-18), while its Profit after Tax stood at INR 11.34 Cr (INR 4.77 Cr, Q3 - 2017-18). For the third quarter ended 31st December, 2018, the Company posted a Total Income of INR 653.95 Cr (INR 624.95 Cr, Corresponding Consolidated Q3-2017-18) and its Profit after Tax surged to INR 34.39 Cr (INR 13.70 Cr, Corresponding Consolidated Q3 - 2017-18).

Encouraged by the National Policy on Biofuels-2018, BCL Distillery segment converted part capacity of about 125KLPD into Ethanol and has already bagged the tender to supply to the tune of 3.04 Cr litres for the period 1st December 2018 to 30th November 2019. The Company's performance in the current quarter was boosted with the commencement of Ethanol production to OMC's which was well accepted with Company's wide spread recognition of its quality products from its state of art plant.

Because of the Government of India's initiative to encourage distilleries to divert the ENA production to Ethanol, the Company has already started earning higher realisations of about 15% from its balance capacity of ENA production of 3.6 Cr litres, which is further expected to surge in Q4 2018-19.

The Company is also working simultaneously on its 200 KLPD Plant at Kharagpur, WB under its subsidiary Svaksha Distillery Limited and is expecting to commence production by Q3 2019-20. The turnkey contract of the project has been awarded to Praj Industries Ltd.

The Company has remained consistent in the Edible Oil segment in terms of sales revenue however due to the late start of the crushing season of rice mills; it recorded low sales of rice bran refined oil in Q3 2018-19. The cascading effect of this late start will lead to a better Q4 2018-19 for the company Edible Oil segment. The Company registered a marginal hike of about 0.40 % in EBITDA from Q3 - 2017-18, which was backed by the reforms introduced by the Government of India in the agricultural sector. These reforms also included the government's focus on increasing palm oilseeds cultivation and announcement of higher MSPs.

The Company has also deliberately chosen part of its Ethanol supply in Gujarat to moderate its logistic costs while importing vegetable oil from Kandla Port for processing at its Edible Oil plant at Bathinda and anticipates substantial reduction in logistics cost from Q4 2018-19.

BCL's *Real Estate* segment, continues to register remarkable sales in FY 2018-19 with ready to move in stock and the same was witnessed in the Q3 2018-19 with a revenue surge of 5 times in comparison to Q3 2017-18.

The company shall continue its endeavour to reduce the financial burden by utilising partial revenues from its real estate sales.

For BCL Industries Limited
(BCL Industries & Infrastructures Ltd.)



Managing Director