

REF. NO.: BCL/2017-18/4446
DATED : 02.02.2018

Scrip Code – 524332
The Stock Exchange, Mumbai,
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400001

Sub.: Intimation with respect to Allotment of 1556000 equity shares upon conversion of Convertible Preferential Warrants

Dear Sir/Madam,

Brief disclosure pursuant to Securities and Exchange Board of India(Listing Obligations and Disclosures Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the company in their meeting held on today i.e. 2nd February, 2018, *inter-alia* approved the part conversion of 1556000 convertible warrants into 1556000 equity shares out of total 5000000 convertible warrants to the below mentioned Promoters, who have paid the balance 75% of the consideration aggregating to Rs. 8,75,25,000/- and have applied for exercising their rights of conversion of warrants into Equity Shares and accordingly the Board of Directors have allotted 1556000 equity shares on account of conversion as per the following details:

S. No.	Name	Category	No. of warrants allotted	No. of warrants applied for conversion	No. of equity shares allotted
1.	Sunita Mittal	Promoter	1250000	1250000	1250000
2.	Kushal Mittal	Promoter	1250000	306000	306000

Subsequent to the aforesaid allotment, the paid up equity capital of the company has increased from Rs. 1,41,00,000/- divided into 14150000 equity shares of Rs. 10/- each to Rs. 15,70,60,000/- divided into 15706000 equity shares which is within the limit of Authorized Share Capital of the company i.e. Rs. 20,00,00,000/- . The shareholding of the Promoters and Promoter Group has increased from 51.02% to 55.87% of the total paid up share capital of the company.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

You are requested to kindly take the same in your record.

Thanking You,
Yours Faithfully,

FOR BCL INDUSTRIES LIMITED


Kangan Dhamija
Company Secretary