

Statement Of Standalone Audited Financial Results For Quarter / Financial Year Ended 31st March, 2024 (Rs. In Lakhs)						
Sr. No.	PARTICULARS	Quarter Ended			Financial Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
	Income					
	Revenue From Operations	46,989.22	49,465.93	38,282.19	1,69,725.74	1,63,309.62
	Other Income	211.59	185.20	67.90	811.33	662.26
1	Total Income	47,200.81	49,651.13	38350.09	1,70,537.07	1,63,971.88
	Expenses					
	a) Cost of materials consumed	38,306.97	39,958.99	31,877.68	1,28,235.26	1,34,793.32
	b) Purchases of stock in Trade	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade, work-in- progress and intermediates	(3,210.77)	(3,542.73)	(4,041.63)	(3,761.22)	(5,504.51)
	d) Excise duty	1,602.71	2,199.87	(23.11)	7,142.94	158.86
	e) Employee benefits expense	595.52	621.09	628.49	2,390.16	2,044.82
	f) Finance costs	281.52	491.84	274.71	1,280.04	726.87
	g) Depreciation and amortization expense	708.97	648.94	406.54	2,390.26	1,545.84
	h) Other expenses	6,053.79	6,406.80	6,059.76	22,953.86	20,585.39
2	Total Expenses	44,338.71	46,784.80	35,182.44	1,60,631.30	1,54,350.59
3	Profit Before Exceptional Items And Tax (1-2)	2,862.10	2,866.33	3,167.65	9,905.77	9,621.29
3.1	Exceptional Items	-	-	-	-	-
4	Profit Before Tax (3 +/- 3.1)	2,862.10	2,866.33	3,167.65	9,905.77	9,621.29
	Tax Expense					
	a) Current Tax	(657.31)	(292.69)	(850.00)	(2,000.00)	(2,450.00)
	b) Deferred Tax	(33.85)	(74.84)	25.96	(432.50)	37.53
	c) Income Tax of Earlier Year	(43.13)	(87.20)	-	(130.33)	-
5	Total Tax Expenses	(734.29)	(454.73)	(824.04)	(2,562.83)	(2,412.47)
6	Profit For The Year / Period (4-5)	2,127.81	2,411.60	2,343.61	7,342.94	7,208.82
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	14.63	-	(7.42)	308.36	175.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(60.45)	(46.06)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total Other Comprehensive Income	14.63	-	(7.42)	247.91	129.49
8	Total Comprehensive Income (6 +/- 7)	2,142.44	2,411.60	2,336.19	7,590.85	7,338.31
	Profit For The Year / Period Attributable To					
	Owners Of The Parent	2,127.81	2,411.60	2,343.61	7,342.94	7,208.82
	Non-Controlling Interests	-	-	-	-	-
	Other Comprehensive Income Attributable To					
	i) Owners Of The Parent	14.63	-	(7.42)	247.91	129.49
	ii) Non Controlling Interest	-	-	-	-	-
9	Total Comprehensive Income For The Year / Period Attributable To					
	Owners Of The Parent	2,142.44	2,411.60	2,336.19	7,590.85	7,338.31
	Non-Controlling Interests	-	-	-	-	-
10	Paid Up Equity Share Capital	2,723.50	2,683.50	2,415.00	2,723.50	2,415.00
	(Face Value of Rs. 1/- Each Per Share)					
11	Other Equity	61,675.71	58,468.32	46,534.81	61,675.71	46,534.81
12	Earnings Per Share (of Rs. 1/- each) (Not Annualised)					
	a) Basic (Rs.)	0.80	0.94	0.97	2.89	2.98
	b) Diluted (Rs.)	0.77	0.93	0.94	2.80	2.89
13	Earnings Per Share (of Rs. 10/- each) Pre Split Value (Refer Note No.(iv))					
	a) Basic (Rs.)	-	-	9.70	-	29.85
	b) Diluted (Rs.)	-	-	9.40	-	28.92

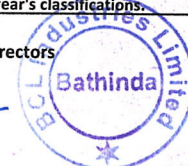
NOTES:

- The above Audited Standalone Financial Results , Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 22nd May,2024 at the Registered Office of the Company. The Statutory Auditors have issued Auditors' Report on the same , with unmodified opinion.
- The figures of the last quarter are the balancing figures between the Audited figures in respect of the full Financial Year and the published period upto end of the Third quarter of the financial year 2023-24.
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.
- * Pursuant to the approval of shareholders at Annual General Meeting of the Company held on 26th September 2023, each equity shares of face values Rs.10/- per share was sub divided into equity share of face value of Rs.1/- per share from the record date i.e. 27th October 2023. Consequently basic and diluted earning have been computed for all the period presented in the quarterly results of the Company on the basis of new nuber of equity shares in accordance with the IND AS 33-Earning per share. Earnings as per old number of equity share of face value Rs.10/- is disclosed seperately.
- Figures for the previous year/ quarters period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

For and on behalf of the Board of Directors

(Rajinder Mittal)
Managing Director
DIN: 00033082

Dated : 22nd May, 2024
Place : Bathinda (Pb.)



Statement Of Consolidated Audited Financial Results For Quarter / Year Ended 31st March, 2024 (Rs. In Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Financial Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
	Income					
	Revenue From Operations	61,365.27	64,418.58	45,695.57	2,20,062.01	1,81,991.70
	Other Income	200.27	205.77	71.79	789.28	671.46
1	Total Income	61,565.54	64,624.35	45,767.36	2,20,851.29	1,82,663.16
	Expenses					
	a) Cost of materials consumed	49,369.81	49,359.48	37,749.98	1,63,150.66	1,48,633.18
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates	(3,968.65)	(2,097.93)	(5,656.22)	(4,133.30)	(7,765.96)
	d) Excise duty	1,602.71	2,199.87	(23.11)	7,142.94	158.86
	e) Employee benefits expense	1,035.60	948.97	1,229.62	3,791.04	2,958.69
	f) Finance costs	738.87	968.32	742.32	3,306.54	1,983.42
	g) Depreciation and amortization expense	1,011.81	951.68	729.06	3,598.26	2,495.17
	h) Other expenses	8,288.01	8,543.45	7,671.66	30,975.61	25,650.81
2	Total Expenses	58,078.16	60,873.84	42,443.31	2,07,831.75	1,74,114.17
3	Profit Before Exceptional Items And Tax (1-2)	3,487.38	3,750.51	3,324.05	13,019.54	8,548.99
3.1	Exceptional Items	-	-	-	(51.07)	-
4	Profit Before Tax (3 +/- 3.1)	3,487.38	3,750.51	3,324.05	12,968.47	8,548.99
	Tax Expense					
	a) Current Tax	(657.31)	(292.69)	(850.00)	(2,000.00)	(2,450.00)
	b) Deferred Tax	(415.63)	(92.48)	(14.44)	(1,246.40)	336.46
	c) Income Tax of Earlier Year	(43.13)	(87.20)	-	(130.33)	-
5	Total Tax Expenses	(1,116.07)	(472.37)	(864.44)	(3,376.73)	(2,113.54)
6	Profit For The Year / Period (4-5)	2,371.31	3,278.14	2,459.61	9,591.74	6,435.45
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	22.77	-	(7.42)	316.50	175.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(60.45)	(46.06)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total Other Comprehensive Income	22.77	-	(7.42)	256.05	129.49
8	Total Comprehensive Income (6 +/- 7)	2,394.08	3,278.14	2,452.19	9,847.79	6,564.94
	Profit For The Year / Period Attributable To					
	Owners Of The Parent	2,310.32	3,061.60	2,430.60	9,029.67	6,628.79
	Non-Controlling Interests	60.99	216.54	29.01	562.07	(193.34)
	Other Comprehensive Income Attributable To					
	i) Owners Of The Parent	20.74	-	(7.42)	254.02	129.49
	ii) Non Controlling Interest	2.04	-	-	2.04	-
9	Total Comprehensive Income For The Year / Period Attributable To					
	Owners Of The Parent	2,331.05	3,061.60	2,423.18	9,283.68	6,758.28
	Non-Controlling Interests	63.03	216.54	29.01	564.11	(193.34)
10	Paid Up Equity Share Capital (Face Value of Rs. 1/- Each Per Share)	2,723.50	2,683.50	2,415.00	2,723.50	2,415.00
11	Other Equity	64,631.62	61,197.57	46,616.12	64,631.62	46,616.12
12	Earnings Per Share (of Rs. 1/- each) (Not Annualised)					
	a) Basic (Rs.)	0.85	1.20	1.01	3.54	2.75
	b) Diluted (Rs.)	0.79	1.20	0.97	3.43	2.66
13	Earnings Per Share (of Rs. 10/- each) Pre Split Value (Refer Note No.(iv))					
	a) Basic (Rs.)	-	-	10.06	-	27.45
	b) Diluted (Rs.)	-	-	9.75	-	26.59

NOTES:

- The above Audited Consolidated Financial Results, Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 22nd May, 2024 at the Registered Office of the Company. The Statutory Auditors have issued Auditors' Report on the same, with unmodified opinion.
- The figures of the last quarter are the balancing figures between the Audited figures in respect of the full Financial Year and the published period upto end of the Third quarter of the financial year 2023-24.
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.
- * Pursuant to the approval of shareholders at Annual General Meeting of the Company held on 26th September 2023, each equity shares of face values Rs.10/- per share was sub divided into equity share of face value of Rs.1/- per share from the record date i.e. 27th October 2023. Consequently basic and diluted earning have been computed for all the period presented in the quarterly results of the Company on the basis of new number of equity shares in accordance with the IND AS 33-Earning per share. Earnings as per old number of equity share of face value Rs.10/- is disclosed separately.
- Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

For and on behalf of the Board of Directors

Dated : 22nd May, 2024
Place : Bathinda (Pb.)

(Rajinder Mittal)
Managing Director
DIN: 00033082



STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31st March, 2024 (Audited)	31st March, 2023 (Audited)	31st March, 2024 (Audited)	31st March, 2023 (Audited)
PARTICULARS					
A	ASSETS				
1	NON-CURRENT ASSETS				
(a)	Property, Plant and Equipment	35,133.24	13,366.82	61,778.17	31,596.66
(b)	Capital work-in-progress	1,083.61	20,320.56	1,272.78	21,235.50
(c)	Investment Property	2,253.41	2,136.87	2,144.04	2,240.07
(d)	Right to Use Assets	104.85	-	104.85	-
(e)	Intangible assets	29.17	41.24	29.82	41.62
(f)	Intangible assets under development	24.29	14.00	24.29	14.00
(g)	Financial Assets				
	(i) Investments	6,751.41	4,567.61	978.98	685.25
	(ii) Loans	-	-	-	-
	(iii) Others	29.91	-	459.95	58.45
(h)	Deferred tax assets (Net)	-	-	-	-
(i)	Income Tax Assets	-	-	-	-
(j)	Other non-current assets	288.94	323.18	388.03	2,143.29
	Total Non-Current Assets	45,698.83	40,770.28	67,180.91	58,014.84
2	CURRENT ASSETS				
(a)	Inventories	34,508.30	29,190.97	38,484.48	32,050.62
(b)	Financial Assets				
	(i) Investments	-	9.63	-	9.63
	(ii) Trade receivables	9,323.48	6,907.93	12,165.86	9,314.60
	(iii) Cash and cash equivalents	206.91	169.64	214.28	175.33
	(iv) Other Bank Balances	354.93	581.42	360.03	583.50
	(v) Loans	10,913.29	14,275.15	-	-
	(vi) Others	1,581.18	361.02	1,581.47	362.90
(d)	Other current assets	7,162.62	6,305.42	10,084.68	9,040.89
(e)	Assets Classified as Held For Sale	-	-	-	-
	Total Current Assets	64,050.71	57,801.18	62,890.80	51,537.47
	TOTAL ASSETS	1,09,749.54	98,571.46	1,30,071.71	1,09,552.31
B	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share capital	2,723.50	2,415.00	2,723.50	2,415.00
(b)	Other Equity	61,650.76	46,534.81	62,443.42	45,634.64
	Attributable to the owners of the parent	64,374.26	48,949.81	65,166.92	48,049.64
	Non-controlling Interests	-	-	2188.20	981.48
	Total Equity	64,374.26	48,949.81	67,355.12	49,031.12
	LIABILITIES				
1	NON-CURRENT LIABILITIES				
(a)	Financial Liabilities				
	(i) Borrowings	14,614.45	16,129.26	24,968.03	22,904.71
	(ii) Lease Liabilities	98.54	-	98.54	-
	(iii) Other financial liabilities	418.21	394.48	426.30	364.18
(b)	Provisions	268.35	253.83	286.92	266.12
(c)	Deferred tax liabilities (Net)	1,649.28	1,156.33	2,164.25	857.40
(d)	Other non-current liabilities	-	-	-	-
	Total Non-Current Liabilities	17,048.83	17,933.90	27,944.04	24,392.41
2	CURRENT LIABILITIES				
(a)	Financial Liabilities				
	(i) Borrowings	18,884.56	17,641.31	22,632.98	20,856.08
	(ii) Lease Liabilities	7.81	-	7.81	-
	(iii) Trade payables				
	Total Outstanding dues to Micro Enterprises and Small Enterprises	23.76	-	81.74	-
	Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	7,875.59	11,705.13	9,467.37	12,386.83
	(iv) Other financial liabilities	793.96	433.12	1535.65	731.02
(b)	Other current liabilities	392.00	963.36	729.41	1234.01
(c)	Provisions	75.89	64.05	90.16	71.35
(d)	Current Tax Liabilities (Net)	272.88	880.78	227.43	849.49
	Total Current Liabilities	28,326.45	31,687.75	34,772.55	36,128.78
	TOTAL LIABILITIES	45,375.28	49,621.65	62,716.59	60,521.19
	TOTAL EQUITY AND LIABILITIES	1,09,749.54	98,571.46	1,30,071.71	1,09,552.31

For and on behalf of the Board of Directors

Dated : 22nd May, 2024
Place : Bathinda (Pb.)

(RAJINDER MITTAL)
Managing Director
DIN: 00033082



STATEMENT OF AUDITED STANDALONE & CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2024 (Rs. In Lakhs)				
Particulars	STANDALONE		CONSOLIDATED	
	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
A	Cash Flow From Operating Activities			
	9905.77	9621.29	12968.47	8,548.99
	2390.26	1545.84	3598.26	2,495.17
	-	-	-	-
	1280.04	726.87	3306.54	1,983.42
	2.41	(1.83)	0.19	(1.83)
	(698.48)	(603.14)	(616.87)	(603.14)
	(10.02)	-	(10.02)	-
	-	(2.06)	-	-
	(2.28)	(0.59)	(3.75)	(0.59)
	(1.47)	-	-	-
	12866.23	11286.38	19242.82	12422.02
	(3,439.13)	2,632.08	(4,247.86)	175.84
	(5,317.33)	(9,779.87)	(6,433.86)	(12,486.52)
	(3,992.82)	4,208.53	(2,454.43)	4,762.69
	(822.96)	995.70	711.47	210.58
	(706.01)	9,342.82	6,818.14	5,084.61
	(2,883.75)	(2,198.63)	(2,899.70)	(2,230.01)
	-	-	-	-
	(3589.76)	7144.19	3918.44	2854.60
B	Cash Flow From Investing Activities			
	(5033.25)	(19939.73)	(13716.07)	(25646.95)
	13.38	-	13.38	-
	1471.79	(6,156.86)	-	-
	698.48	603.14	616.87	603.14
	(2849.60)	(25493.45)	(13085.82)	(25043.81)
C	Cash Flow From Financing Activities			
	(494.41)	(279.94)	(494.41)	(279.94)
	(1085.40)	(516.60)	(3110.09)	(1773.06)
	-	-	642.61	-
	(271.56)	12797.41	3840.22	17712.47
	8328.00	4,906.20	8328.00	4906.20
	6,476.63	16,907.07	9,206.33	20,565.67
	37.27	(1442.19)	38.95	(1623.54)
	169.64	1611.83	175.33	1798.87
	-	-	-	-
	206.91	169.64	214.28	175.33

For and on behalf of the Board of Directors


(Rajinder Mittal)
Managing Director
DIN : 0033082



Date: 22nd May, 2024
Place : Bathinda (Pb.)

Standalone Segment Results For Quarter / Year Ended 31st March, 2024						(Rs.in Lakhs)
Sr. No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Segment Revenue					
	(net sale/income from each segment)					
	(a) Oil & Vanaspati	21,868.89	24,933.49	24,900.18	85,185.17	1,11,920.19
	(b) Distillery	28,134.44	27,773.88	14,931.88	94,257.51	55,910.35
	(c) Real Estates	217.04	140.32	437.91	694.51	1,302.52
	(d) Others	-	-	-	-	-
	(e) Un-allocated	-	-	-	-	-
	Total	50,220.37	52,847.69	40,305.97	1,80,137.19	1,69,133.06
	Less: Inter Segment revenue	3,019.56	3,196.56	1,955.88	9,600.12	5,161.18
	Net sales/Income From Operations	47,200.81	49,651.13	38,350.09	1,70,537.07	1,63,971.88
2	Segment Results					
	(a) Oil & Vanaspati	517.29	782.35	1,134.66	2,183.89	3,042.26
	(b) Segment - Distillery	3,314.52	3,232.76	2,577.74	11,415.14	8,481.48
	(c) Segment - Real Estates	20.78	-8.00	136.50	(22.96)	370.26
	(d) Others	-	-	-	-	-
	(d) Un-allocated	-	-	-	-	-
	Total	3,852.59	4,007.11	3,848.90	13,576.07	11,894.00
	Less:					
i) Finance Cost/dep	990.49	1,140.78	681.25	3,670.30	2,272.71	
ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	
Total Profit (+)/ Loss (-) before Tax	2,862.10	2,866.33	3,167.65	9,905.77	9,621.29	
3	Segment Assets					
	a) Oil & Vanaspati	56,228.52	59,193.29	56,151.00	56,228.52	56,151.00
	(b) Segment - Distillery	50,375.25	51,871.99	39,955.20	50,375.25	39,955.20
	(c) Segment - Real Estate	3,145.77	3,381.45	2,465.26	3,145.77	2,465.26
	(d) Others	-	-	-	-	-
	Total	1,09,749.54	1,14,446.73	98,571.46	1,09,749.54	98,571.46
Less: i) Un-allocated	-	-	-	-	-	
Total Assets	1,09,749.54	1,14,446.73	98,571.46	1,09,749.54	98,571.46	
4	Segment liabilities					
	(a) Oil & Vanaspati	23,580.34	30,616.36	26,324.62	23,580.34	26,324.62
	(b) Segment - Distillery	19,823.15	20,650.56	21,835.74	19,823.15	21,835.74
	(c) Segment - Real Estate	322.51	412.56	304.96	322.51	304.96
	(d) Others	-	-	-	-	-
	Total	43,726.00	51,679.48	48,465.32	43,726.00	48,465.32
Un-allocated	1,649.28	1,615.43	1,156.33	1,649.28	1,156.33	
Total Liabilities	45,375.28	53,294.91	49,621.65	45,375.28	49,621.65	

For and on behalf of the Board of Directors

Dated : 22nd May, 2024
Place : Bathinda (Pb.)

(Rajinder Mittal)
Managing Director
DIN: 00033082



Consolidated Segment Results For Quarter / Year Ended 31st March, 2024						(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended			Financial Year Ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Segment Revenue					
	(net sale/income from each segment)					
	(a) Oil & Vanaspati	21,868.89	24,933.49	24,900.18	85,185.17	1,11,920.19
	(b) Distillery	28,134.44	27,773.88	14,931.88	94,257.51	55,910.35
	(c) Real Estates	217.04	140.32	473.91	694.51	1,302.52
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	14,403.40	14,973.22	7,417.27	50,352.89	18,691.28
	(e) Un-allocated	-	-	-	-	-
	Total	64,623.77	67,820.91	47,723.24	2,30,490.08	1,87,824.34
	Less: Inter Segment revenue	3,058.23	3,196.56	1,955.88	9,638.79	5,161.18
	Net sales/Income From Operations	61,565.54	64,624.35	45,767.36	2,20,851.29	1,82,663.16
2	Segment Results					
	(a) Oil & Vanaspati	517.29	782.35	1,134.66	2,183.89	3,042.26
	(b) Segment – Distillery	3,314.52	3,232.76	2,577.74	11,415.14	8,481.48
	(c) Segment – Real Estates	20.78	(8.00)	136.50	(22.96)	370.26
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	1,385.47	1,663.40	946.54	6,348.27	1,133.58
	(d) Un-allocated	-	-	-	-	-
	Total	5,238.06	5,670.51	4,795.44	19,924.34	13,027.58
	Less:					
	i) Interest/Finance Cost/dep	1,750.68	1,920.00	1,471.38	6,904.80	4,478.59
	ii) Other Un-allocated Income (net off Un-allocable income)	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	3,487.38	3,750.51	3,324.06	13,019.54	8,548.99
3	Segment Assets					
	a) Oil & Vanaspati	39,542.80	42,070.95	56,151.00	39,542.80	56,151.00
	(b) Segment – Distillery	50,375.25	51,871.96	39,955.20	50,375.25	39,955.20
	(c) Segment – Real Estate	3,145.77	3,381.45	2,465.26	3,145.77	2,465.26
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	37,007.89	36,934.85	10,980.85	37,007.89	10,980.85
	Total	1,30,071.71	1,34,259.21	1,09,552.31	1,30,071.71	1,09,552.31
	Less: i) Un-allocated	-	-	-	-	-
	Total Assets	1,30,071.71	1,34,259.21	1,09,552.31	1,30,071.71	1,09,552.31
4	Segment Liabilities					
	(a) Oil & Vanaspati	23,580.34	30,616.36	26,324.62	23,580.34	26,324.62
	(b) Segment – Distillery	19,823.15	20,650.56	21,835.74	19,823.15	21,835.74
	(c) Segment – Real Estate	322.51	412.56	304.96	322.51	304.96
	(d) Svaksha Distillery Ltd. Kharagpur (Subsidiary)	16,826.34	16,950.04	11,198.47	16,826.34	11,198.47
	Total	60,552.34	98,629.52	59,663.79	60,552.34	59,663.79
	Un-allocated	2,164.25	1,748.62	857.40	2,164.25	857.40
	Total Liabilities	62,716.59	70,378.14	60,521.19	62,716.59	60,521.19

For and on behalf of the Board of Directors

Dated : 22nd May, 2024
Place : Bathinda (Pb.)

(Rajinder Mittal)
Managing Director
DIN: 00033082





Independent Auditors' Report on the Audit of Annual Standalone Financial Results of BCL Industries Limited Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BCL Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement containing standalone financial results of BCL Industries Limited (the "Company") for the year ended March 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of regulation 33 and 52 of the Listing Regulations; and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements for the year ended 31st March, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for this Statement

The accompanying Statement which indicates the Standalone Financial Results for the year ended 31st March, 2024 is the responsibility of the company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31st March, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the year ended 31st March, 2024 that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a



basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2024 is not modified in respect of this matter.

Place: Bathinda

Date: 22nd May, 2024

For AMRG & Associates

Chartered Accountants

FRN: 004453N



CA MADHU MOHAN

(PARTNER)

MRN: 082938

UDIN: 24082938BKBZHW4425



Independent Auditors' Report on Audit of the Annual Consolidated Financial Results of BCL Industries Limited Pursuant to the requirement of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
BCL Industries Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of BCL Industries Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), and its share of net profit after tax and other comprehensive income of its subsidiary, for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. includes the result of the Svaksha Distillery Limited (CIN: U74900WB2014PLC202126);
- b. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Statement" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement for the year ended 31st March, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



Responsibilities of Management and Those Charged with Governance for this Statement

This accompanying Statement is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Statement has been prepared on the basis of the Statement. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Statement, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone/consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Console Financial Results for the year ended 31st March 2024 is not modified in respect of this matter.

Place: Bathinda

Date: 22nd May, 2024

**For AMRG & Associates
Chartered Accountants
FRN: 004453N**



**CA MADHU MOHAN
(PARTNER)**

MRN:082938

UDIN: 24082938 BKBZHV3949