

Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001
 Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638
 Website: www.bcl.ind.in
 Email: bcl@mittalgroup.co.in
 CIN: L24231PB1976PLC003624

Statement of Deviation / Variation in utilization of funds raised

Annexure A

Name of listed entity	BCL Industries Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	4 th March, 2023
Amount Raised during quarter	NIL
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee took note that during the quarter ended 30 th September 2024 the Company has not received any further payments which was due from 1 one the warrant allottees who failed to pay balance Rs. 2.7 Cr. within the stipulated period and hence his subscription money amounting to Rs. 90 Lacs was forfeited by the Company. The unutilized amount, from previous quarter, of Rs. 21.33 crore was utilized during the quarter. The audit committee also noted that the final fund raised by the Company remained at Rs. 194.09 crores and the scheme closed accordingly.
Comments of the auditors, if any	Fund utilization was done as per the objects of the issue and are line to the statutory approvals.

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (in Crores)	Modified allocation, if any	Funds Utilized (in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<ul style="list-style-type: none"> General Corporate Purposes, Modernization of Existing Manufacturing Units, Repayment of existing Debt, Working Capital Requirements, 	Not Applicable	49.20	Nil	3.06	Nil	The unutilized fund of Rs. 21.33 Cr till quarter ended 30/06/24 has been utilized by the company during quarter ended
		25.00		2.26		
		23.25		7.16		
		99.02		8.85		



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• Issue Related Expenses.		0.32		0.00		September, 2024
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For BCL Industries Limited

Ajeet Kumar Thakur
(Company Secretary and Compliance Officer)