



Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2025, of the BCL Industries Limited ("the Company") Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BCL Industries Limited
CIN: L24231PB1976PLC003624**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** ("the Company") for the Quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India. Further, this statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel responsible for financial and accounting matters and analytical procedures applied to financial data, and thus provides less assurance than an audit. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

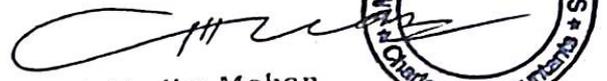


4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda

Date: 9th February, 2026

For AMRG & Associates
Chartered Accountant
FRN: 004453N



CA Madhu Mohan
(Partner)

MRN: 082938

UDIN: 26082938FWOAXE6174

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2025**

(RS. IN LAKHS)

PARTICULARS		STANDALONE					
		Quarter Ended			Nine Months Ended		F.Y. Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
Income							
REVENUE FROM OPERATIONS	1	51163.77	47612.76	52391.91	157570.15	152766.67	206545.47
OTHER INCOME	2	213.44	154.89	190.00	645.99	577.61	870.82
TOTAL INCOME (1+2)	3	51377.21	47767.65	52581.91	158216.14	153344.28	207416.29
EXPENSES							
a) Cost of materials consumed		27703.48	31853.78	41197.44	107136.37	113034.45	1,54,893.96
b) Purchases of stock-in-trade		8,270.14	-	-	8,270.14	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		1,270.90	1,333.41	(562.65)	753.26	2,926.30	3,006.90
d) Excise duty		2,999.07	2800.96	2,610.27	8,635.32	7,379.34	9445.66
e) Employee benefits expense		701.87	745.43	706.80	2156.31	2146.38	2881.15
f) Finance costs		100.94	398.86	324.80	607.34	1071.04	1194.30
g) Depreciation and amortization expense		900.92	901.01	755.27	2545.12	2199.45	2978.42
h) Other expenses		6301.97	6797.74	5592.85	19595.48	17530.35	23571.43
TOTAL EXPENSES	4	48249.29	44831.19	50624.78	149699.34	146287.31	197971.82
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	3127.92	2936.46	1957.13	8516.80	7056.97	9444.47
EXCEPTIONAL ITEMS	6	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	3127.92	2936.46	1957.13	8516.80	7056.97	9444.47
TAX EXPENSE	8						
a) Current Tax		(750.00)	(300.00)	(430.00)	(1,600.00)	(1,580.00)	(2,130.00)
b) Deferred Tax		(73.00)	(519.95)	(105.13)	(265.62)	(257.29)	(164.40)
c) Income Tax of Earlier Year		-	-	1.59	-	1.59	1.59
PROFIT FOR THE YEAR / PERIOD (7-8)	9	2304.92	2116.51	1423.59	6651.18	5,221.27	7,151.66
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES							
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)		2304.92	2116.51	1423.59	6651.18	5221.27	7151.66
OTHER COMPREHENSIVE INCOME							
A (i) Items that will not be reclassified to profit or loss		-	49.43	-	49.43	98.71	95.08
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	(12.44)	-	(12.44)	(24.85)	(24.85)



B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME	10	-	36.99	-	36.99	73.86	70.23
TOTAL COMPREHENSIVE INCOME (11+12)	11	2304.92	2153.50	1423.59	6688.17	5295.13	7221.89
PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 1/- Each Per Share)	12	2951.63	2951.63	2951.63	2951.63	2951.63	2951.63
OTHER EQUITY	13	79999.41	77694.48	72139.44	79999.41	72139.44	74066.22
EARNINGS PER SHARE (not annualised):	14						
(a) Basic (Rs.)		0.78	0.72	0.48	2.25	1.80	2.46
(b) Diluted (Rs.)		0.78	0.72	0.48	2.25	1.80	2.46

NOTES:

The above Unaudited Standalone Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on February 9, 2026 at the Registered Office of the Company.

The Limited review of the financial results for the quarter and nine months ended December 31, 2025, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors. The report does not have any impact on above "Result and Notes" which needs to be explain..

The financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.

Figure for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditor's and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and nine months ended 31st December, 2025 which needs to be explained.

For and on behalf of the Board of Directors

Dated : 9th February, 2026

Place : Bathinda (Punjab)

(Rajinder Mittal)
Managing Director





Regd. Office : Distillery Unit, Dabwali Road,
Sangat Kalan, Distt. Bathinda-151401
CIN: L24231PB1976PLC003624
Ph. : 0164-2240163, 2240443, 2211628
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in

SEGMENT RESULTS

RS. IN LACS

Sr.	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		F.Y. Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue						
	(net sale/income from each segment)						
	(a) Maize Oil Extraction & Refinery	14,974.12	18,331.25	25,341.14	63,364.73	71,047.93	98,633.82
	(b) Distillery	31,617.89	34,802.86	30,301.80	97,469.33	90,786.93	1,19,659.31
	(c) Real Estates	68.30	150.25	450.00	428.18	963.97	1,120.21
	(d) Oil Trading Unit	8,357.20	-	-	8,357.20	-	-
	(e) Others	-	-	-	-	-	-
	(f) Un-allocated	-	-	-	-	-	-
	Total	55,017.51	53,284.36	56,092.94	1,69,619.44	1,62,798.83	2,19,413.34
	Less: Inter Segment revenue	3,640.30	5,516.71	3,511.03	11,403.30	9,454.55	11,997.05
	Net sales/Income From Operations	51,377.21	47,767.65	52,581.91	1,58,216.14	1,53,344.28	2,07,416.29
2	Segment Results						
	(a) Maize Oil Extraction & Refinery	853.19	967.09	526.68	2,118.20	1,461.09	1,883.44
	(b) Segment – Distillery	3,223.84	3,378.83	2,459.63	9,559.28	8,626.35	11,486.72
	(c) Segment – Real Estates	(32.09)	(109.59)	50.89	(93.06)	240.02	247.03
	(d) Oil Trading Unit	84.84	-	-	84.84	-	-
	(e) Others	-	-	-	-	-	-
	(f) Un-allocated	-	-	-	-	-	-
	Total	4129.78	4236.33	3037.20	11669.26	10327.46	13617.19
	Less:						
	i) Interest/Finance Cost/dep	1,001.86	1,299.87	1,080.07	3,152.46	3,270.49	4,172.72
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	3,127.92	2936.46	1957.13	8,516.80	7,056.97	9444.47

3	Segment Assets-						
	(a) Maize Oil Extraction & Refinery	71,068.03	75,352.21	56,282.60	71,068.03	56,282.60	61,259.59
	(b) Segment – Distillery	62,707.98	60,014.73	59,111.74	62,707.98	59,111.74	64,236.13
	(c) Segment – Real Estate	4,574.30	4,611.59	4,587.09	4,574.30	4,587.09	4,595.65
	(d) Oil Trading Unit	84.84	-	-	84.84	-	-
	(e) Others	-	-	-	-	-	-
	Total	1,38,435.15	1,39,978.53	1,19,981.43	1,38,435.15	1,19,981.43	130091.37
	Less: i) Un-allocated	-	87.69	-	-	-	-
	Total Assets	1,38,435.15	1,40,066.22	1,19,981.43	1,38,435.15	1,19,981.43	130091.37
4	Segment liabilities-						
	(a) Maize Oil Extraction & Refinery	10,921.40	23,283.09	27,281.86	10,921.40	27,281.86	19,502.83
	(b) Segment – Distillery	42,128.91	33,725.39	15,316.84	42,128.91	15,316.84	31,409.00
	(c) Segment – Real Estate	329.65	380.48	360.24	329.65	360.24	323.16
	(d) Oil Trading Unit	-	-	-	-	-	-
	(e) Others	-	-	-	-	-	-
	Total	53,379.96	57,388.96	42,958.94	53,379.96	42,958.94	51,234.99
	i)Un-allocated	2,104.15	2,031.15	1,931.42	2,104.15	1,931.42	1,838.53
	Total Liabilities	55,484.11	59,420.11	44,890.36	55,484.11	44,890.36	53,073.52

For and on behalf of the Board of Directors

Dated : 9th February, 2026
Place : Bathinda (Punjab)


(Rajinder Mittal)
Managing Director

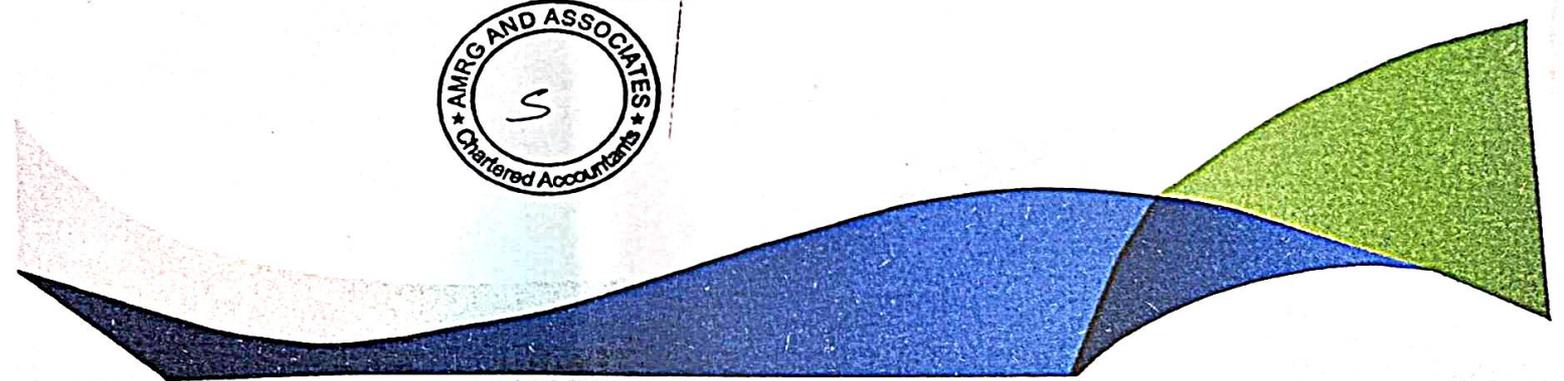



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025, of the BCL Industries Limited ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
BCL Industries Limited
CIN: L24231PB1976PLC003624**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of BCL Industries Limited ("the Parent") and its Subsidiaries (together referred to as "the Group") for the Quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel, primarily of the parent's personnel responsible for financial and accounting matters and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent Company -BCL Industries Limited (Formerly Known as BCL Industries and Infrastructure Limited) CII: L24231PB1976PLC003624

Subsidiary 1. Svalksha Distillery Limited (CIN: U74900WB2014PLC202126)

Subsidiary 2. Goyal Distillery Pvt. Ltd (CIN-U15549PB2021PTC053816)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim consolidated financial results, in respect of -

1 subsidiary, whose unaudited interim standalone financial results reflect total Revenue from operations of ₹ Nil, and ₹ Nil, total net Loss of ₹ 13.49 lakh and ₹ 57.77 lakh and total comprehensive loss of ₹ 13.49 lakh and ₹ 57.77 for the quarter and nine months ended December 31, 2025, respectively, as considered in the statement.

These unaudited interim Standalone financial results have not been reviewed by their auditors and have been approved and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited interim Standalone financial results. According to the information and explanation given to us by the Management, these unaudited interim Standalone financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim consolidated financial results certified by the Management.

Place: Bathinda

Date: 9th February, 2026

For AMRG & Associates
Chartered Accountant
FRN: 004453N



CA Madhu Mohan
(Partner)

MRN: 082938

UDIN: 26082938 BFTPLH4054



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2025**

(RS. IN LAKHS)

PARTICULARS		CONSOLIDATED					
		Quarter Ended			Nine Months Ended		F.Y. Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
Income							
REVENUE FROM OPERATIONS	1	75612.26	71942.25	76153.01	229584.76	216616.68	290959.67
OTHER INCOME	2	175.04	145.53	189.48	583.48	595.63	905.31
TOTAL INCOME (1+2)	3	75787.30	72087.78	76342.49	230168.24	217212.31	291864.98
EXPENSES							
a) Cost of materials consumed		45073.12	49255.90	60564.52	158363.9	160669.84	219243.29
b) Purchases of stock-in-trade		8,270.14	-	-	8,270.14	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		1,034.81	2,269.34	(1,323.83)	2,574.83	3,951.01	2,778.89
d) Excise duty		2,999.07	2800.96	2,610.27	8,635.32	7,379.34	9445.66
e) Employee benefits expense		1322.86	1323.38	1096.98	3755.21	3449.93	4634.21
f) Finance costs		743.84	1042.15	792.57	2477.42	2549.63	3095.58
g) Depreciation and amortization expense		1313.58	1311.68	1159.22	3770.92	3410.68	4609.51
h) Other expenses		10249.57	9580.06	8556.31	29260.53	25637.38	34398.59
TOTAL EXPENSES	4	71006.99	67583.47	73456.04	217108.27	207047.81	278205.73
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	4780.31	4504.31	2886.45	13059.97	10164.50	13659.25
EXCEPTIONAL ITEMS	6	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	4780.31	4504.31	2886.45	13059.97	10164.50	13659.25
TAX EXPENSE	8						
a) Current Tax		(1,093.49)	(756.51)	(572.56)	(2,525.00)	(1,722.56)	(2,468.38)
b) Deferred Tax		(150.14)	(593.00)	(223.63)	(495.56)	(914.30)	(907.56)
c) Income Tax of Earlier Year		-	-	1.59	-	1.59	1.59
PROFIT FOR THE YEAR / PERIOD (7-8)	9	3536.68	3154.80	2091.85	10039.41	7,529.23	10,284.90
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	3536.68	3154.80	2091.85	10039.41	7529.23	10284.90
OTHER COMPREHENSIVE INCOME							
A (i) Items that will not be reclassified to profit or loss		-	49.43	-	49.43	98.71	99.52
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	(12.44)	-	(12.44)	(24.85)	(24.85)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	-	36.99	-	36.99	73.86	74.67
TOTAL COMPREHENSIVE INCOME (11+12)	13	3536.68	3191.79	2091.85	10076.40	7603.09	10359.57

PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		3,214.22	2,889.58	1920.08	9,166.93	6,947.71	9496.54
NON-CONTROLLING INTERESTS		322.46	265.21	171.77	872.48	581.52	788.36
Other Comprehensive Income Attributable to:							
i) Owner of the company		-	36.99	-	36.99	73.86	73.56
ii) Non Controlling Interest		-	-	-	-	-	1.11
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		3,214.22	2,926.57	1,920.08	9,203.92	7,021.57	9,570.10
NON-CONTROLLING INTERESTS		322.46	265.21	171.77	872.48	581.52	789.47
PAID UP EQUITY SHARE CAPITAL (Face Value of Rs. 1/- Each Per Share)	14	2951.63	2951.63	2951.63	2951.63	2951.63	2951.63
OTHER EQUITY	15	85641.04	82441.79	74658.48	85641.04	74658.48	77207.07
EARNINGS PER SHARE (not annualised):	16						
(a) Basic (Rs.)		1.09	0.98	0.65	3.11	2.40	3.26
(b) Diluted (Rs.)		1.09	0.98	0.65	3.11	2.40	3.26

NOTES:

The above Unaudited Consolidated Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on February 9, 2026 at the Registered Office of the Company.

The Limited review of the financial results for the quarter and nine months ended December 31, 2025, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.

The financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.

The Consolidated unaudited financial results of BCL Industries Ltd. includes financial results of its subsidiary company i.e. Svaksha Distillery Limited. (CIN : U74900WB2014PLC202126) and Goval Distillery Private Limited (CIN: U15549PB2021PTC053816)

Figure for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and nine months ended 31st December, 2025 which needs to be explained.

For and on behalf of the Board of Directors

Dated : 9th February, 2026

Place : Bathinda (Punjab)

**(Rajinder Mittal)
Managing Director**





Regd. Office : Distillery Unit, Dabwali Road,
Sangat Kalan, Distt. Bathinda-151401
CIN: L24231PB1976PLC003624
Ph. : 0164-2240163, 2240443, 2211628
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Email: bcl@mittalgroup.co.in

SEGMENT RESULTS		CONSOLIDATED					(RS. IN LACS)
Sr.	Particulars	Quarter Ended			Nine Months Ended		F.Y. Ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue						
	(net sale/income from each segment)						
	(a) Maize Oil Extraction & Refinery	14,974.12	18,331.25	25,341.14	63,364.73	71,047.93	98,633.82
	(b) Distillery	31,617.89	34,802.86	30,301.80	97,469.33	90,786.93	1,19,659.31
	(c) Real Estates	68.30	150.25	450.00	428.18	963.97	1,120.21
	(d) Svaksha Distillery Limited, Kharagpur (75% Subsidiary)	24,450.29	24,357.50	23,760.58	72,054.83	63,868.03	84,448.82
	(e) Goyal Distillery Private Limited(100% Subsidiary)	4.47	0.16	-	4.73	-	0.79
	(f) Oil Trading Unit	8,357.20	-	-	8,357.20	-	-
	(g) Un-allocated	-	-	-	-	-	-
	Total	79,472.27	77,642.02	79,853.52	2,41,679.00	2,26,666.86	3,03,862.95
	Less: Inter Segment revenue	3,684.97	5,554.24	3,511.03	11,510.76	9,454.55	11,997.97
	Net sales/Income From Operations	75,787.30	72,087.78	76,342.49	2,30,168.24	2,17,212.31	2,91,864.98
2	Segment Results						
	(a) Maize Oil Extraction & Refinery	808.23	967.09	526.68	2,073.24	1,461.09	1,882.52
	(b) Segment – Distillery	3,223.84	3,378.83	2,459.63	9,559.28	8,626.35	11,486.72
	(c) Segment – Real Estates	(32.09)	(109.59)	50.89	(93.06)	240.02	247.03
	(d) Svaksha Distillery Limited, Kharagpur (75% Subsidiary)	2,772.01	2,639.70	1,817.46	7,739.55	5,813.77	7,765.01
	(e) Goyal Distillery Private Limited(100% Subsidiary)	(19.10)	(17.89)	(16.42)	(55.54)	(16.42)	(16.94)
	(f) Oil Trading Unit	84.84	-	-	84.84	-	-
	(g) Un-allocated	-	-	-	-	-	-
	Total	6837.73	6858.14	4838.24	19308.31	16124.81	21364.24

	Less:						
	i) Interest/Finance Cost/dep	2,057.42	2353.83	1951.79	6,248.34	5960.31	7705.09
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	4,780.31	4504.31	2886.45	13,059.97	10164.50	13659.25
3	Segment Assets-						
	(a) Maize Oil Extraction & Refinery	59,304.99	57,520.29	43,875.74	59,304.99	43,875.74	44,359.72
	(b) Segment – Distillery	62,707.98	60,014.73	59,111.74	62,707.98	59,111.74	64,236.13
	(c) Segment – Real Estate	4,574.30	4,611.59	4,587.09	4,574.30	4,587.09	4,595.65
	(d) Svaksha Distillery Limited, Kharagpur (75% Subsidiary)	40,027.09	45,083.20	37,760.33	40,027.09	37,760.33	40,932.62
	(e) Goyal Distillery Private Limited(100% Subsidiary)	1,060.85	1,065.90	962.58	1,060.85	962.58	1,343.19
	(f) Oil Trading Unit	84.84	-	-	84.84	-	-
	(g) Un-allocated	-	-	-	-	-	-
	Total	1,67,760.05	1,68,295.71	1,46,297.48	1,67,760.05	1,46,297.48	1,55,467.31
	Less: i) Un-allocated	-	-	-	-	-	-
	Total Assets	1,67,760.05	1,68,295.71	1,46,297.48	1,67,760.05	1,46,297.48	1,55,467.31
4	Segment liabilities-						
	(a) Maize Oil Extraction & Refinery	10,916.90	23,281.25	27,217.98	10,916.90	27,217.98	19,500.98
	(b) Segment – Distillery	42,128.91	33,725.39	15,316.84	42,128.91	15,316.84	31,409.00
	(c) Segment – Real Estate	329.65	380.48	360.24	329.65	360.24	323.16
	(d) Svaksha Distillery Limited, Kharagpur (75% Subsidiary)	18,344.41	18,450.58	19,915.28	18,344.41	19,915.28	17,995.14
	(e) Goyal Distillery Private Limited(100% Subsidiary)	6.31	4.38	5.08	6.31	5.08	7.17
	(f) Oil Trading Unit	-	-	-	-	-	-
	Total	71,726.18	75,842.08	62,815.42	71,726.18	62,815.42	69,235.45
	i)Un-allocated	3,591.05	3,532.52	3,102.23	3,591.05	3,102.23	3,095.49
	Total Liabilities	75,317.23	79,374.60	65,917.65	75,317.23	65,917.65	72,330.94

For and on behalf of the Board of Directors

Dated : 9th February, 2026
Place : Bathinda (Punjab)


(Rajinder Mittal)
Managing Director

